Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

- 3.6% - 11.9%

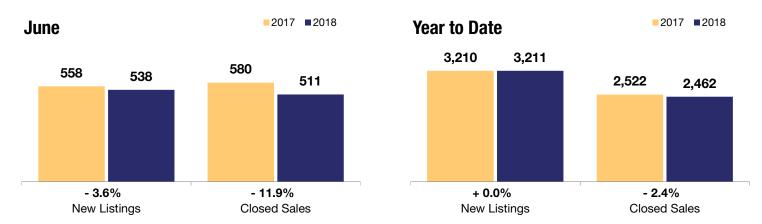
+ 5.8%

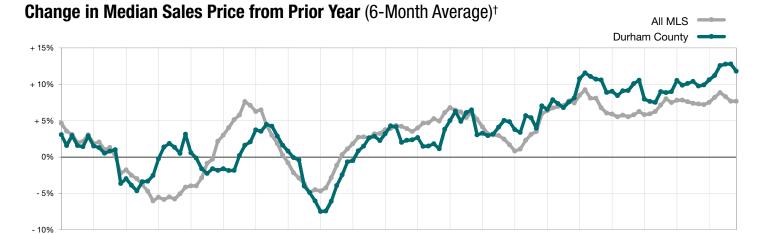
Change in New Listings Change in Closed Sales

Change in Median Sales Price

		June			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	558	538	- 3.6%	3,210	3,211	+ 0.0%	
Closed Sales	580	511	- 11.9%	2,522	2,462	- 2.4%	
Median Sales Price*	\$236,250	\$250,000	+ 5.8%	\$227,643	\$253,000	+ 11.1%	
Average Sales Price*	\$259,281	\$283,136	+ 9.2%	\$249,897	\$278,561	+ 11.5%	
Total Dollar Volume (in millions)*	\$150.4	\$144.7	- 3.8%	\$630.2	\$685.8	+ 8.8%	
Percent of Original List Price Received*	99.9%	100.5%	+ 0.6%	98.9%	99.7%	+ 0.8%	
Percent of List Price Received*	100.3%	100.8%	+ 0.5%	99.7%	100.3%	+ 0.6%	
Days on Market Until Sale**	19	16	- 15.8%	29	21	- 27.6%	
Inventory of Homes for Sale	727	591	- 18.7%				
Months Supply of Inventory	1.7	1.4	- 17.6%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period