Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

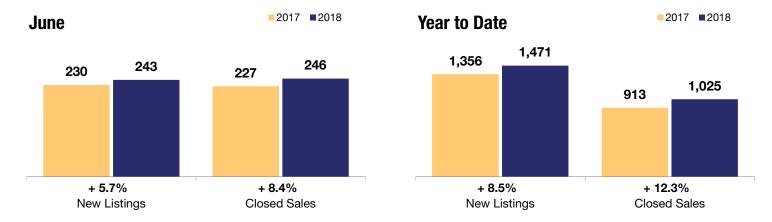


Orange County

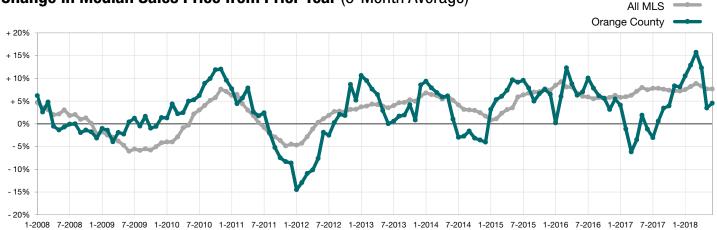
+ 5.7%	+ 8.4%	+ 1.8% Change in		
Change in	Change in			
New Listings	Closed Sales	Median Sales Price		

		June			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	230	243	+ 5.7%	1,356	1,471	+ 8.5%	
Closed Sales	227	246	+ 8.4%	913	1,025	+ 12.3%	
Median Sales Price*	\$329,000	\$335,000	+ 1.8%	\$300,000	\$315,000	+ 5.0%	
Average Sales Price*	\$383,730	\$405,859	+ 5.8%	\$356,700	\$375,487	+ 5.3%	
Total Dollar Volume (in millions)*	\$87.1	\$99.8	+ 14.6%	\$325.7	\$384.5	+ 18.1%	
Percent of Original List Price Received*	97.3%	98.9%	+ 1.6%	97.0%	98.6%	+ 1.6%	
Percent of List Price Received*	98.6%	99.7%	+ 1.1%	98.4%	99.4%	+ 1.0%	
Days on Market Until Sale**	40	32	- 20.0%	48	34	- 29.2%	
Inventory of Homes for Sale	510	470	- 7.8%				
Months Supply of Inventory	3.5	3.0	- 14.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period