

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Orange County

**- 0.7%**

Change in  
New Listings

**- 24.6%**

Change in  
Closed Sales

**+ 0.9%**

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	147	146	- 0.7%	1,888	1,989	+ 5.3%
Closed Sales	142	107	- 24.6%	1,424	1,518	+ 6.6%
Median Sales Price*	\$287,500	\$290,000	+ 0.9%	\$305,000	\$316,500	+ 3.8%
Average Sales Price*	\$336,784	\$387,098	+ 14.9%	\$358,858	\$377,763	+ 5.3%
Total Dollar Volume (in millions)*	\$47.8	\$41.4	- 13.4%	\$511.0	\$572.7	+ 12.1%
Percent of Original List Price Received*	97.5%	97.4%	- 0.1%	97.1%	98.3%	+ 1.2%
Percent of List Price Received*	98.4%	99.1%	+ 0.7%	98.4%	99.3%	+ 0.9%
Days on Market Until Sale**	43	40	- 7.0%	45	34	- 24.4%
Inventory of Homes for Sale	479	465	- 2.9%	--	--	--
Months Supply of Inventory	3.2	3.0	- 6.3%	--	--	--

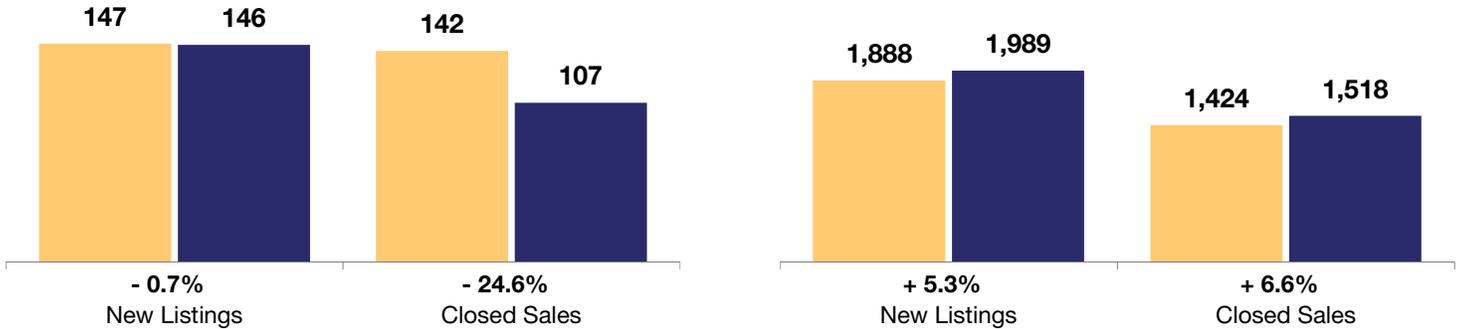
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### September

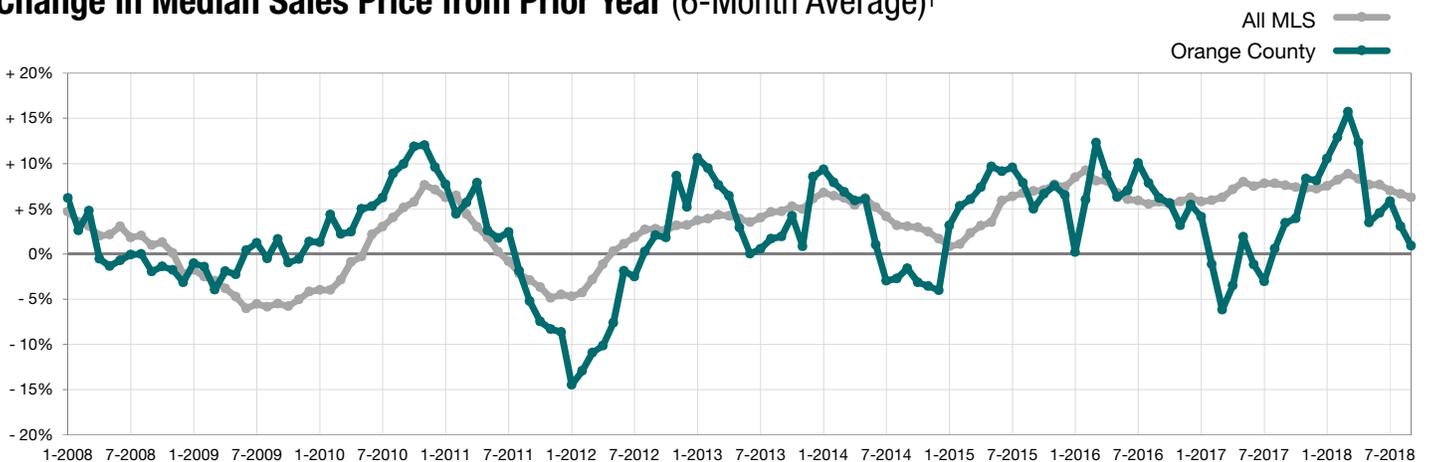
2017 2018

### Year to Date

2017 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period