## **Local Market Update – August 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Durham County**

+ 6.1%

+ 6.9%

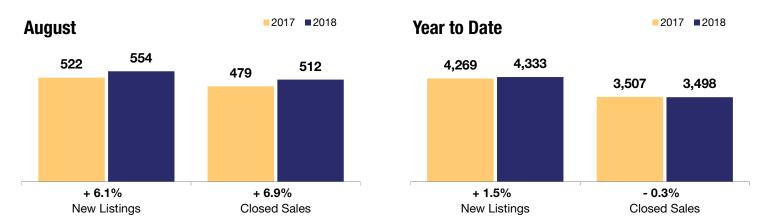
+ 11.1%

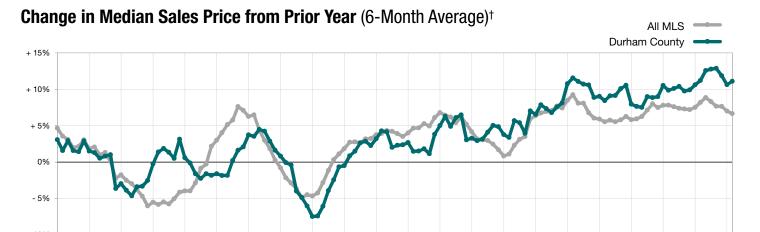
Change in New Listings Change in Closed Sales

Change in Median Sales Price

		August			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	522	554	+ 6.1%	4,269	4,333	+ 1.5%	
Closed Sales	479	512	+ 6.9%	3,507	3,498	- 0.3%	
Median Sales Price*	\$232,000	\$257,790	+ 11.1%	\$230,000	\$255,000	+ 10.9%	
Average Sales Price*	\$256,019	\$281,826	+ 10.1%	\$253,819	\$279,172	+ 10.0%	
Total Dollar Volume (in millions)*	\$122.6	\$144.3	+ 17.7%	\$890.1	\$976.5	+ 9.7%	
Percent of Original List Price Received*	99.2%	99.4%	+ 0.2%	99.0%	99.8%	+ 0.8%	
Percent of List Price Received*	99.8%	100.2%	+ 0.4%	99.7%	100.4%	+ 0.7%	
Days on Market Until Sale**	21	20	- 4.8%	26	20	- 23.1%	
Inventory of Homes for Sale	770	700	- 9.1%				
Months Supply of Inventory	1.8	1.6	- 11.1%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period