Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



Orange County

- 1.7% +

August

+ 1.7%

- 2.8%

Change in **New Listings**

Change in Closed Sales

- 6.3%

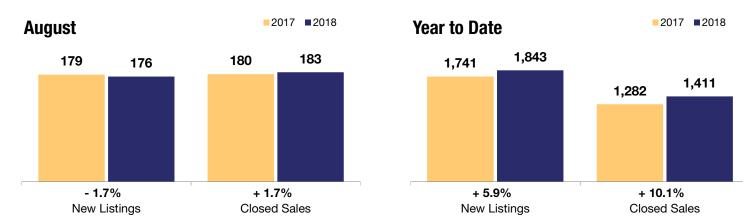
Change in Median Sales Price

Vear to Date

		August			rear to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	179	176	- 1.7%	1,741	1,843	+ 5.9%	
Closed Sales	180	183	+ 1.7%	1,282	1,411	+ 10.1%	
Median Sales Price*	\$321,200	\$312,250	- 2.8%	\$307,080	\$318,500	+ 3.7%	
Average Sales Price*	\$364,120	\$372,441	+ 2.3%	\$361,303	\$377,061	+ 4.4%	
Total Dollar Volume (in millions)*	\$65.5	\$67.8	+ 3.4%	\$463.2	\$531.3	+ 14.7%	
Percent of Original List Price Received*	96.8%	98.0%	+ 1.2%	97.1%	98.4%	+ 1.3%	
Percent of List Price Received*	98.2%	99.3%	+ 1.1%	98.4%	99.3%	+ 0.9%	
Days on Market Until Sale**	42	27	- 35.7%	45	33	- 26.7%	
Inventory of Homes for Sale	483	467	- 3.3%				

3.2

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size







[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period