## **Local Market Update – October 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

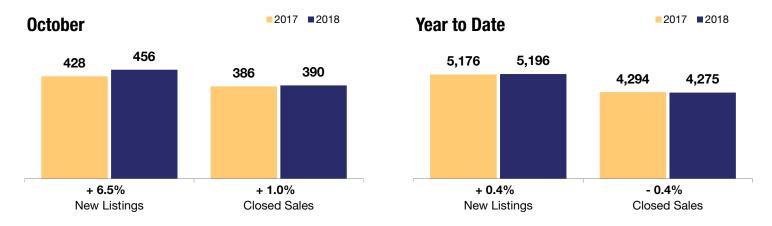


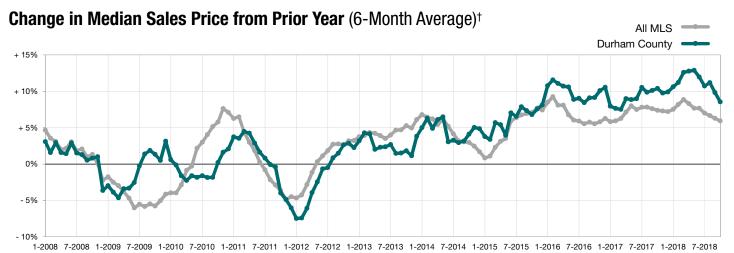
## **Durham County**

| + 6.5%       | + 1.0%       | + 7.0%  Change in  |  |  |
|--------------|--------------|--------------------|--|--|
| Change in    | Change in    |                    |  |  |
| New Listings | Closed Sales | Median Sales Price |  |  |

|  | (         | October   |         |           | Year to Date |         |  |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
|  | 2017      | 2018      | +/-     | 2017      | 2018         | +/-     |  |
| New Listings                             | 428       | 456       | + 6.5%  | 5,176     | 5,196        | + 0.4%  |  |
| Closed Sales                             | 386       | 390       | + 1.0%  | 4,294     | 4,275        | - 0.4%  |  |
| Median Sales Price*                      | \$230,000 | \$246,000 | + 7.0%  | \$229,900 | \$253,488    | + 10.3% |  |
| Average Sales Price*                     | \$252,450 | \$272,194 | + 7.8%  | \$253,420 | \$278,123    | + 9.7%  |  |
| Total Dollar Volume (in millions)*       | \$97.4    | \$106.2   | + 8.9%  | \$1,088.2 | \$1,189.0    | + 9.3%  |  |
| Percent of Original List Price Received* | 98.9%     | 98.9%     | 0.0%    | 99.0%     | 99.6%        | + 0.6%  |  |
| Percent of List Price Received*          | 99.4%     | 99.7%     | + 0.3%  | 99.7%     | 100.3%       | + 0.6%  |  |
| Days on Market Until Sale**              | 17        | 20        | + 17.6% | 25        | 20           | - 20.0% |  |
| Inventory of Homes for Sale              | 759       | 713       | - 6.1%  |           |              |         |  |
| Months Supply of Inventory               | 1.8       | 1.6       | - 11.1% |           |              |         |  |

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period