Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



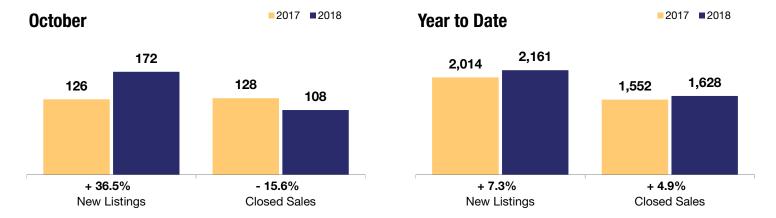
All MLS

Orange County

+ 36.5%	- 15.6%	- 3.1%
Change in	Change in	Change in
Now Lietings	Closed Sales	Modian Salas Drigo

		October			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	126	172	+ 36.5%	2,014	2,161	+ 7.3%	
Closed Sales	128	108	- 15.6%	1,552	1,628	+ 4.9%	
Median Sales Price*	\$327,500	\$317,250	- 3.1%	\$308,500	\$316,500	+ 2.6%	
Average Sales Price*	\$411,042	\$389,675	- 5.2%	\$363,162	\$378,455	+ 4.2%	
Total Dollar Volume (in millions)*	\$52.6	\$42.1	- 20.0%	\$563.6	\$615.4	+ 9.2%	
Percent of Original List Price Received*	96.1%	95.2%	- 0.9%	97.0%	98.1%	+ 1.1%	
Percent of List Price Received*	98.3%	97.9%	- 0.4%	98.4%	99.2%	+ 0.8%	
Days on Market Until Sale**	48	43	- 10.4%	45	34	- 24.4%	
Inventory of Homes for Sale	456	461	+ 1.1%				
Months Supply of Inventory	3.1	2.9	- 6.5%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period