Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

- 8.4% + 0.5%

November

+ 6.2%

Year to Date

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

| 2017 | 2018 | +/- | 2017 | 2018 | +/- |
|-----------|-----------|--------|-----------|-----------|---------|
| 371 | 340 | - 8.4% | 5,548 | 5,544 | - 0.1% |
| 383 | 385 | + 0.5% | 4,677 | 4,661 | - 0.3% |
| \$240,000 | \$254,900 | + 6.2% | \$230,000 | \$253,488 | + 10.2% |
| \$261,895 | \$277,100 | + 5.8% | \$254,114 | \$278,022 | + 9.4% |
| \$100.3 | \$106.7 | ± 6.4% | ¢1 188 5 | \$1 205 Q | ⊥ Q ∩% |

New Listings Closed Sales Median Sales Price* Average Sales Price* Total Dollar Volume (in millions)* \$100.3 + 6.4% \$1,188.5 + 9.0% Percent of Original List Price Received* 98.2% 98.5% + 0.3% 98.9% 99.5% + 0.6% Percent of List Price Received* 99.1% 99.2% + 0.1% 99.7% 100.2% + 0.5% Days on Market Until Sale** 21 - 19.2% - 20.0% 26 25 20 Inventory of Homes for Sale 692 717 + 3.6% Months Supply of Inventory 1.6 1.7 + 6.3%

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.









[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period