Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

- 17.1%

+ 6.9%

- 17.4%

Change in **New Listings**

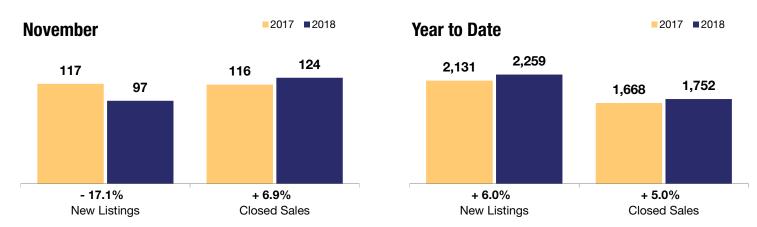
Change in Closed Sales

Change in Median Sales Price

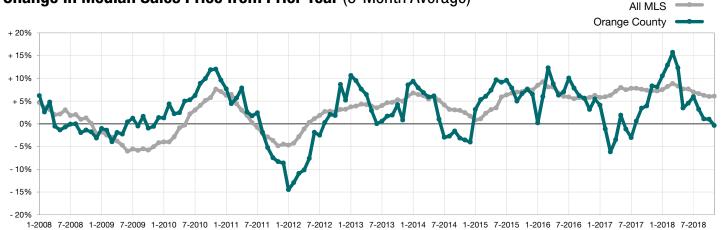
November Year to Date

| | 2017 | 2018 | +/- | 2017 | 2018 | +/- |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 117 | 97 | - 17.1% | 2,131 | 2,259 | + 6.0% |
| Closed Sales | 116 | 124 | + 6.9% | 1,668 | 1,752 | + 5.0% |
| Median Sales Price* | \$352,500 | \$291,003 | - 17.4% | \$314,500 | \$315,000 | + 0.2% |
| Average Sales Price* | \$409,954 | \$347,823 | - 15.2% | \$366,416 | \$376,346 | + 2.7% |
| Total Dollar Volume (in millions)* | \$47.6 | \$43.1 | - 9.3% | \$611.2 | \$658.6 | + 7.8% |
| Percent of Original List Price Received* | 97.3% | 95.9% | - 1.4% | 97.1% | 98.0% | + 0.9% |
| Percent of List Price Received* | 98.8% | 98.0% | - 0.8% | 98.4% | 99.1% | + 0.7% |
| Days on Market Until Sale** | 60 | 37 | - 38.3% | 46 | 34 | - 26.1% |
| Inventory of Homes for Sale | 409 | 414 | + 1.2% | | | |
| Months Supply of Inventory | 2.8 | 2.6 | - 7.1% | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

- 6.2%

- 3.2%

- 9.0%

Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

November Year to Date

| | 2017 | 2018 | +/- | 2017 | 2018 | +/- |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 113 | 106 | - 6.2% | 2,263 | 2,297 | + 1.5% |
| Closed Sales | 125 | 121 | - 3.2% | 1,711 | 1,779 | + 4.0% |
| Median Sales Price* | \$403,174 | \$367,000 | - 9.0% | \$369,000 | \$381,895 | + 3.5% |
| Average Sales Price* | \$440,063 | \$400,982 | - 8.9% | \$406,777 | \$420,264 | + 3.3% |
| Total Dollar Volume (in millions)* | \$55.0 | \$48.5 | - 11.8% | \$696.0 | \$747.2 | + 7.4% |
| Percent of Original List Price Received* | 95.9% | 96.9% | + 1.0% | 97.3% | 98.0% | + 0.7% |
| Percent of List Price Received* | 97.9% | 98.4% | + 0.5% | 98.6% | 99.1% | + 0.5% |
| Days on Market Until Sale** | 76 | 33 | - 56.6% | 50 | 42 | - 16.0% |
| Inventory of Homes for Sale | 481 | 468 | - 2.7% | | | |
| Months Supply of Inventory | 3.2 | 3.0 | - 6.3% | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period