Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Inventory of Homes for Sale

Months Supply of Inventory



Chatham County

- 20.8% + 23.3%

+ 7.5%

Change in **New Listings**

December

394

3.7

+ 7.7%

+ 8.8%

Change in Closed Sales

Change in Median Sales Price

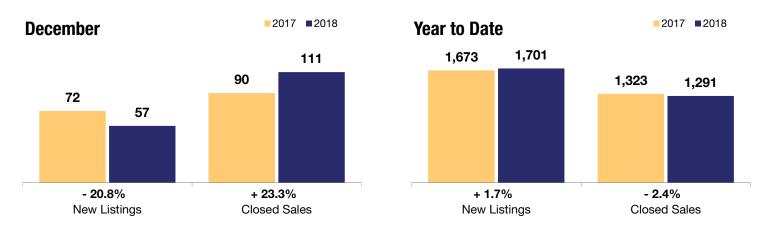
Year to Date

	2017	2018	+/-	2017	2018	+/-
New Listings	72	57	- 20.8%	1,673	1,701	+ 1.7%
Closed Sales	90	111	+ 23.3%	1,323	1,291	- 2.4%
Median Sales Price*	\$400,000	\$430,000	+ 7.5%	\$369,000	\$387,450	+ 5.0%
Average Sales Price*	\$422,906	\$432,976	+ 2.4%	\$394,484	\$410,198	+ 4.0%
Total Dollar Volume (in millions)*	\$38.1	\$48.1	+ 26.3%	\$521.5	\$529.2	+ 1.5%
Percent of Original List Price Received*	96.9%	97.8%	+ 0.9%	97.2%	97.5%	+ 0.3%
Percent of List Price Received*	99.2%	98.8%	- 0.4%	98.3%	98.5%	+ 0.2%
Days on Market Until Sale**	62	52	- 16.1%	60	56	- 6.7%

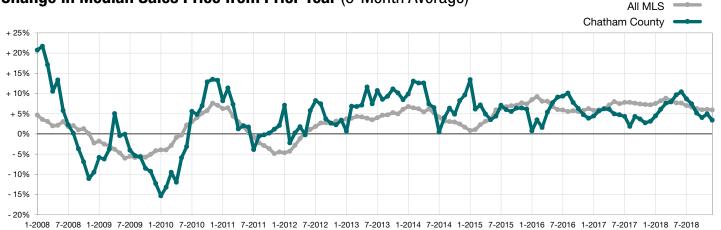
366

3.4

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period