Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

- 10.9%

December

- 23.5%

+ 10.9%

Change in **New Listings**

Change in **Closed Sales**

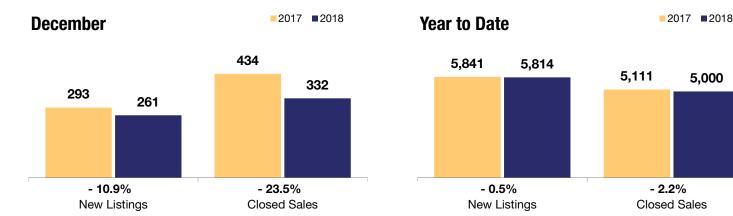
Change in **Median Sales Price**

Year to Date

2017 2018 2018

New Listings	293	261	- 10.9%	5,841	5,814	- 0.5%
Closed Sales	434	332	- 23.5%	5,111	5,000	- 2.2%
Median Sales Price*	\$243,486	\$270,000	+ 10.9%	\$230,000	\$255,000	+ 10.9%
Average Sales Price*	\$275,275	\$292,292	+ 6.2%	\$255,910	\$278,887	+ 9.0%
Total Dollar Volume (in millions)*	\$119.5	\$97.0	- 18.8%	\$1,308.0	\$1,394.4	+ 6.6%
Percent of Original List Price Received*	98.2%	98.2%	0.0%	98.8%	99.4%	+ 0.6%
Percent of List Price Received*	99.6%	99.3%	- 0.3%	99.7%	100.1%	+ 0.4%
Days on Market Until Sale**	33	27	- 18.2%	26	20	- 23.1%
Inventory of Homes for Sale	606	653	+ 7.8%			
Months Supply of Inventory	1.4	1.5	+ 7.1%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period