## **Local Market Update – December 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Inventory of Homes for Sale

Months Supply of Inventory



**Year to Date** 

## **Orange County**

- 8.5%	0.0%	- 7.7%
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

## 2017 2018 2017 2018 +/-**New Listings** 75 - 8.5% 2,333 82 2,213 + 5.4% Closed Sales 114 114 0.0% 1,782 1,866 + 4.7% Median Sales Price\* \$320,000 \$295,500 - 7.7% \$315,000 \$315,000 0.0% Average Sales Price\* \$377,621 \$394,873 + 4.6% \$367,133 \$377,479 + 2.8% \$45.0 Total Dollar Volume (in millions)\* \$43.0 + 4.6% \$654.2 \$703.6 + 7.5% Percent of Original List Price Received\* 96.2% 95.4% - 0.8% 97.0% 97.8% + 0.8% Percent of List Price Received\* 97.5% 97.3% - 0.2% 98.4% 99.0% + 0.6% Days on Market Until Sale\*\* 46 0.0% 46 46 35 - 23.9%

361

2.4

**December** 

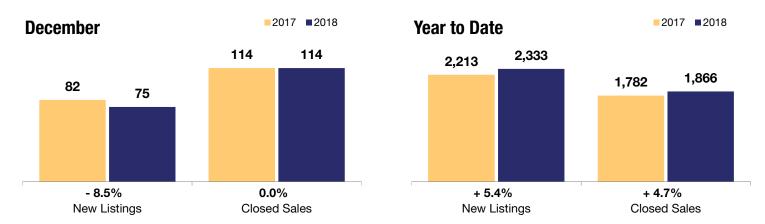
355

2.3

- 1.7%

- 4.2%

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period