## **Local Market Update – February 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Chatham County**

- 14.8% - 15.7%

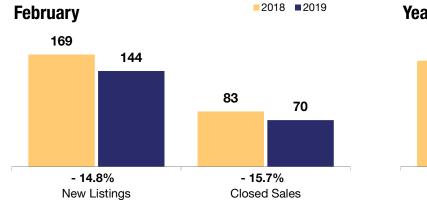
- 0.2%

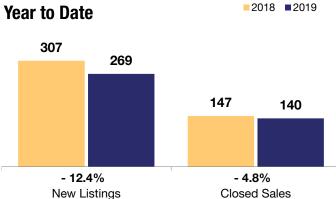
Change in New Listings Change in Closed Sales

Change in Median Sales Price

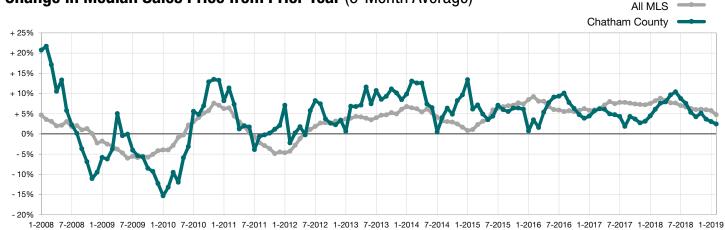
	ı	February			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	169	144	- 14.8%	307	269	- 12.4%	
Closed Sales	83	70	- 15.7%	147	140	- 4.8%	
Median Sales Price*	\$416,250	\$415,450	- 0.2%	\$404,500	\$398,853	- 1.4%	
Average Sales Price*	\$445,045	\$451,780	+ 1.5%	\$419,198	\$431,305	+ 2.9%	
Total Dollar Volume (in millions)*	\$36.5	\$31.6	- 13.3%	\$61.2	\$60.4	- 1.3%	
Percent of Original List Price Received*	98.5%	97.4%	- 1.1%	97.3%	97.7%	+ 0.4%	
Percent of List Price Received*	99.2%	98.2%	- 1.0%	98.5%	98.2%	- 0.3%	
Days on Market Until Sale**	76	53	- 30.3%	76	54	- 28.9%	
Inventory of Homes for Sale	407	417	+ 2.5%				
Months Supply of Inventory	3.8	3.9	+ 2.6%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period