### **Local Market Update – February 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Orange County**

**- 36.4% + 11.5% + 0.7%** 

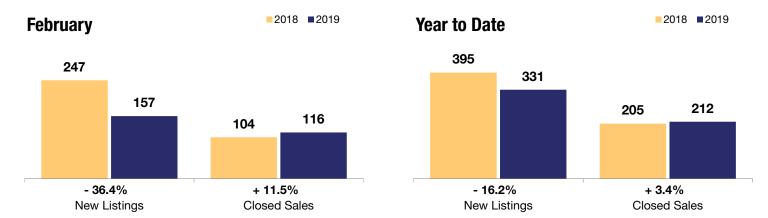
Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

	F	February			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	247	157	- 36.4%	395	331	- 16.2%	
Closed Sales	104	116	+ 11.5%	205	212	+ 3.4%	
Median Sales Price*	\$291,000	\$292,975	+ 0.7%	\$295,000	\$294,725	- 0.1%	
Average Sales Price*	\$344,719	\$354,470	+ 2.8%	\$355,321	\$360,258	+ 1.4%	
Total Dollar Volume (in millions)*	\$35.9	\$41.1	+ 14.7%	\$72.8	\$76.4	+ 4.9%	
Percent of Original List Price Received*	97.1%	95.8%	- 1.3%	97.0%	96.1%	- 0.9%	
Percent of List Price Received*	98.5%	97.9%	- 0.6%	98.2%	98.0%	- 0.2%	
Days on Market Until Sale**	54	51	- 5.6%	51	58	+ 13.7%	
Inventory of Homes for Sale	370	323	- 12.7%				
Months Supply of Inventory	2.4	2.1	- 12.5%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sales Price from Prior Year (6-Month Average)†



72000 72000 72000 72010 72010 72010 72010 72010 72010 72010 72010 72010 72010 72010 72010 72010 72010 72010 72010

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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# Chapel Hill / Carrboro

- 25.7%

- 21.0%

+ 0.8%

Change in **New Listings** 

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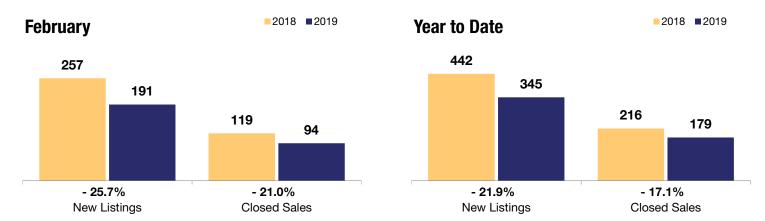
Change in Closed Sales

Change in Median Sales Price

Voor to Data

		rebruary			rear to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	257	191	- 25.7%	442	345	- 21.9%	
Closed Sales	119	94	- 21.0%	216	179	- 17.1%	
Median Sales Price*	\$381,385	\$384,475	+ 0.8%	\$380,693	\$370,000	- 2.8%	
Average Sales Price*	\$386,671	\$422,360	+ 9.2%	\$400,226	\$414,863	+ 3.7%	
Total Dollar Volume (in millions)*	\$46.0	\$39.7	- 13.7%	\$86.4	\$74.3	- 14.1%	
Percent of Original List Price Received*	98.1%	96.9%	- 1.2%	97.2%	96.6%	- 0.6%	
Percent of List Price Received*	98.8%	98.3%	- 0.5%	98.5%	98.4%	- 0.1%	
Days on Market Until Sale**	55	54	- 1.8%	62	64	+ 3.2%	
Inventory of Homes for Sale	444	391	- 11.9%				
Months Supply of Inventory	2.9	2.6	- 10.3%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period