Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

- 1.1% - 3.7%

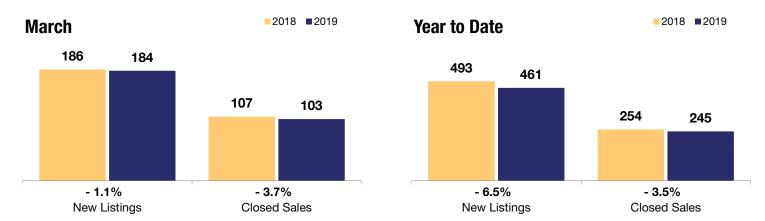
+ 17.7%

Change in New Listings Change in Closed Sales

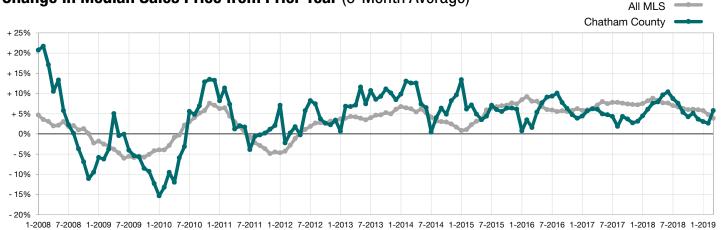
Change in Median Sales Price

		March			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	186	184	- 1.1%	493	461	- 6.5%	
Closed Sales	107	103	- 3.7%	254	245	- 3.5%	
Median Sales Price*	\$370,690	\$436,343	+ 17.7%	\$398,000	\$425,000	+ 6.8%	
Average Sales Price*	\$393,477	\$453,089	+ 15.2%	\$408,320	\$444,147	+ 8.8%	
Total Dollar Volume (in millions)*	\$42.1	\$46.7	+ 10.8%	\$103.3	\$108.8	+ 5.3%	
Percent of Original List Price Received*	97.8%	98.5%	+ 0.7%	97.5%	98.0%	+ 0.5%	
Percent of List Price Received*	98.7%	98.8%	+ 0.1%	98.6%	98.5%	- 0.1%	
Days on Market Until Sale**	82	61	- 25.6%	79	57	- 27.8%	
Inventory of Homes for Sale	440	436	- 0.9%				
Months Supply of Inventory	4.2	4.0	- 4.8%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period