

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

+ 5.8%

Change in
New Listings

+ 3.8%

Change in
Closed Sales

+ 7.0%

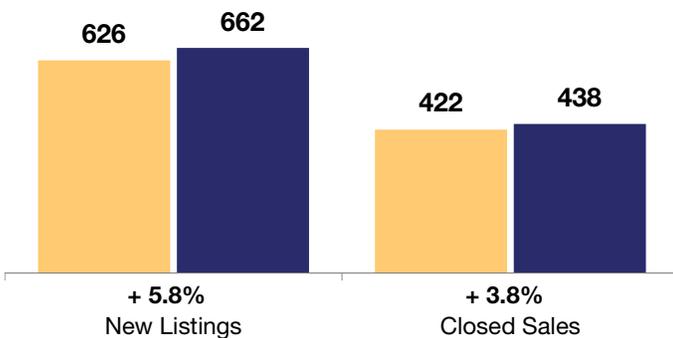
Change in
Median Sales Price

	April			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	626	662	+ 5.8%	2,049	2,111	+ 3.0%
Closed Sales	422	438	+ 3.8%	1,424	1,476	+ 3.7%
Median Sales Price*	\$260,250	\$278,530	+ 7.0%	\$251,425	\$264,735	+ 5.3%
Average Sales Price*	\$283,771	\$304,417	+ 7.3%	\$274,829	\$292,107	+ 6.3%
Total Dollar Volume (in millions)*	\$119.8	\$133.3	+ 11.3%	\$391.4	\$431.1	+ 10.2%
Percent of Original List Price Received*	100.3%	99.1%	- 1.2%	99.2%	98.4%	- 0.8%
Percent of List Price Received*	100.7%	99.9%	- 0.8%	99.9%	99.4%	- 0.5%
Days on Market Until Sale**	21	23	+ 9.5%	26	29	+ 11.5%
Inventory of Homes for Sale	608	658	+ 8.2%	--	--	--
Months Supply of Inventory	1.4	1.5	+ 7.1%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

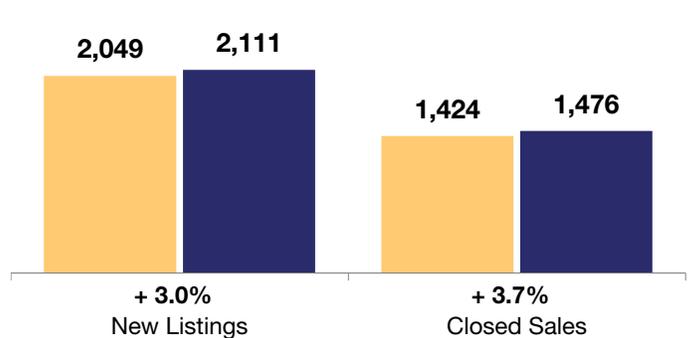
April

2018 2019

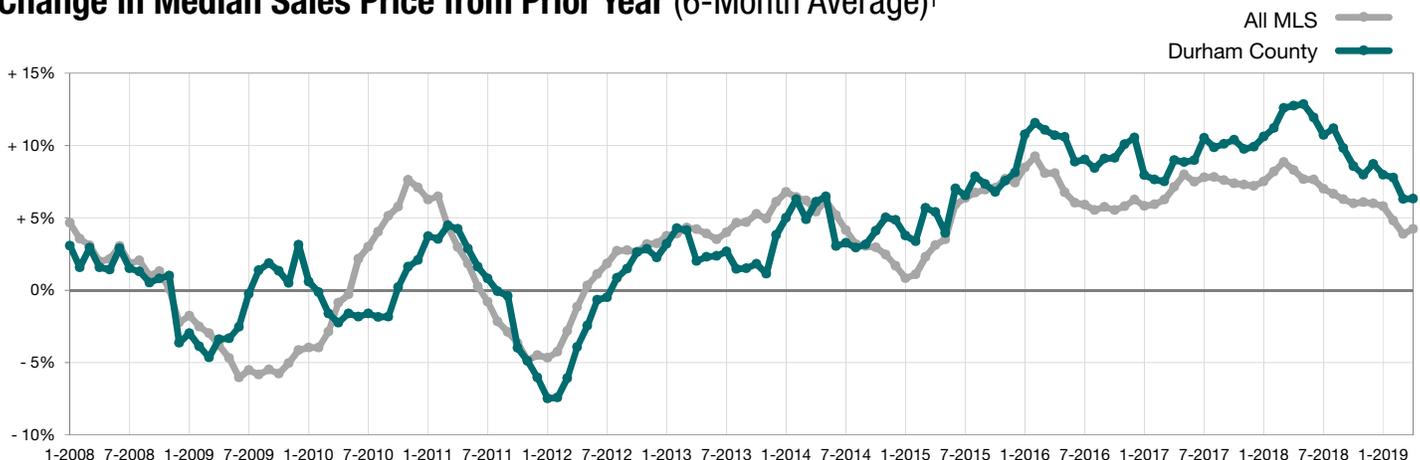


Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period