#### **Local Market Update – April 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



### **Orange County**

+ 11.4%

- 11.8%

+ 14.9%

Change in New Listings

Anril

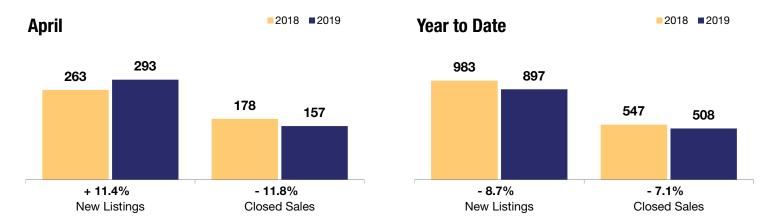
Change in Closed Sales

Change in Median Sales Price

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		Aprii			rear to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	263	293	+ 11.4%	983	897	- 8.7%	
Closed Sales	178	157	- 11.8%	547	508	- 7.1%	
Median Sales Price*	\$309,000	\$355,000	+ 14.9%	\$305,000	\$308,645	+ 1.2%	
Average Sales Price*	\$351,718	\$396,417	+ 12.7%	\$356,065	\$372,660	+ 4.7%	
Total Dollar Volume (in millions)*	\$62.6	\$62.2	- 0.6%	\$194.8	\$189.3	- 2.8%	
Percent of Original List Price Received*	99.5%	98.1%	- 1.4%	98.1%	97.3%	- 0.8%	
Percent of List Price Received*	100.0%	99.0%	- 1.0%	99.1%	98.7%	- 0.4%	
Days on Market Until Sale**	27	32	+ 18.5%	38	43	+ 13.2%	
Inventory of Homes for Sale	462	399	- 13.6%				
Months Supply of Inventory	3.0	2.6	- 13.3%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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# Chapel Hill / Carrboro

0.0% - 19.0%

+ 7.1%

Change in **New Listings** 

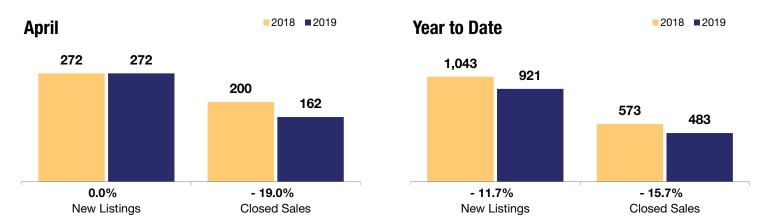
Change in Closed Sales

Change in Median Sales Price

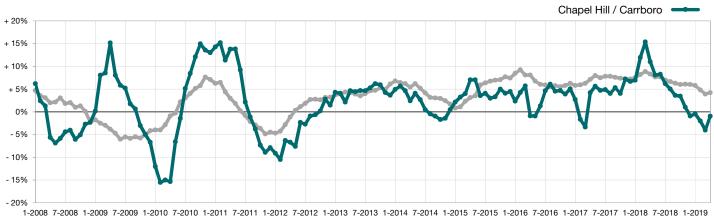
All MLS

		April			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	272	272	0.0%	1,043	921	- 11.7%	
Closed Sales	200	162	- 19.0%	573	483	- 15.7%	
Median Sales Price*	\$369,293	\$395,500	+ 7.1%	\$379,500	\$378,800	- 0.2%	
Average Sales Price*	\$394,038	\$435,427	+ 10.5%	\$400,170	\$425,119	+ 6.2%	
Total Dollar Volume (in millions)*	\$78.8	\$70.5	- 10.5%	\$229.3	\$205.3	- 10.5%	
Percent of Original List Price Received*	99.0%	97.8%	- 1.2%	98.2%	97.4%	- 0.8%	
Percent of List Price Received*	99.7%	99.2%	- 0.5%	99.2%	98.8%	- 0.4%	
Days on Market Until Sale**	29	39	+ 34.5%	45	47	+ 4.4%	
Inventory of Homes for Sale	531	455	- 14.3%				
Months Supply of Inventory	3.5	3.0	- 14.3%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)<sup>†</sup>



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period