Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

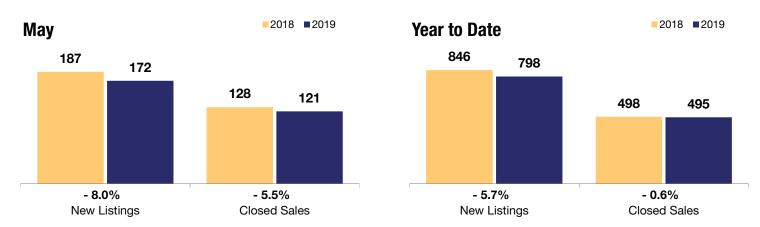


Chatham County

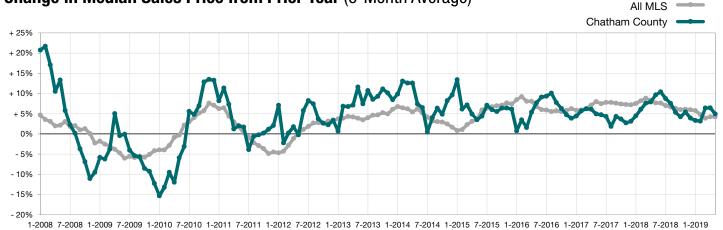
- 8.0%	- 5.5%	+ 3.2%		
Change in	Change in	Change in		
Now Lietings	Closed Sales	Median Sales Price		

	May			Year to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	187	172	- 8.0%	846	798	- 5.7%
Closed Sales	128	121	- 5.5%	498	495	- 0.6%
Median Sales Price*	\$379,000	\$391,127	+ 3.2%	\$386,000	\$410,000	+ 6.2%
Average Sales Price*	\$393,133	\$414,459	+ 5.4%	\$406,140	\$431,163	+ 6.2%
Total Dollar Volume (in millions)*	\$50.3	\$50.1	- 0.3%	\$201.9	\$213.4	+ 5.7%
Percent of Original List Price Received*	98.1%	97.4%	- 0.7%	97.7%	97.7%	0.0%
Percent of List Price Received*	98.6%	98.2%	- 0.4%	98.5%	98.5%	0.0%
Days on Market Until Sale**	45	49	+ 8.9%	60	54	- 10.0%
Inventory of Homes for Sale	479	477	- 0.4%			
Months Supply of Inventory	4.6	4.5	- 2.2%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period