Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

+ 11.0%

- 8.6%

- 1.0%

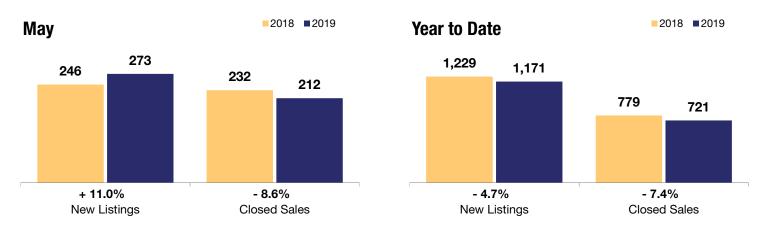
Change in **New Listings**

Change in Closed Sales

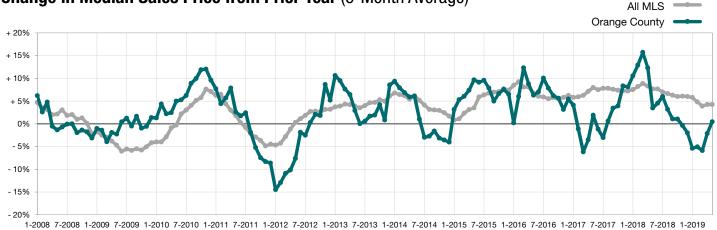
Change in Median Sales Price

		May			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	246	273	+ 11.0%	1,229	1,171	- 4.7%	
Closed Sales	232	212	- 8.6%	779	721	- 7.4%	
Median Sales Price*	\$315,000	\$312,000	- 1.0%	\$309,500	\$310,000	+ 0.2%	
Average Sales Price*	\$389,131	\$394,845	+ 1.5%	\$365,883	\$378,952	+ 3.6%	
Total Dollar Volume (in millions)*	\$89.9	\$83.7	- 6.9%	\$284.7	\$273.2	- 4.0%	
Percent of Original List Price Received*	99.5%	97.6%	- 1.9%	98.5%	97.3%	- 1.2%	
Percent of List Price Received*	99.8%	98.9%	- 0.9%	99.3%	98.7%	- 0.6%	
Days on Market Until Sale**	25	28	+ 12.0%	35	38	+ 8.6%	
Inventory of Homes for Sale	463	444	- 4.1%				
Months Supply of Inventory	3.0	2.9	- 3.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

- 10.7%

- 2.8%

- 2.1%

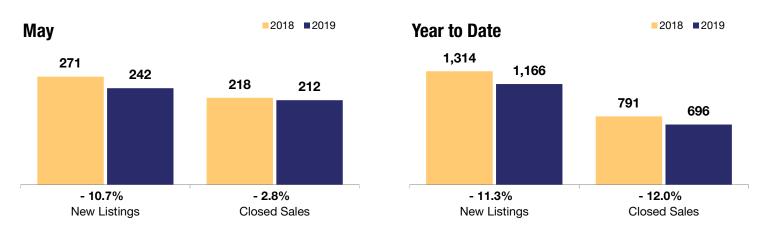
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		мау			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	271	242	- 10.7%	1,314	1,166	- 11.3%	
Closed Sales	218	212	- 2.8%	791	696	- 12.0%	
Median Sales Price*	\$399,088	\$390,564	- 2.1%	\$383,400	\$385,000	+ 0.4%	
Average Sales Price*	\$439,786	\$435,956	- 0.9%	\$411,088	\$428,361	+ 4.2%	
Total Dollar Volume (in millions)*	\$95.9	\$92.4	- 3.6%	\$325.2	\$298.1	- 8.3%	
Percent of Original List Price Received*	98.9%	98.1%	- 0.8%	98.4%	97.7%	- 0.7%	
Percent of List Price Received*	99.5%	98.9%	- 0.6%	99.3%	98.9%	- 0.4%	
Days on Market Until Sale**	30	28	- 6.7%	41	41	0.0%	
Inventory of Homes for Sale	572	489	- 14.5%				
Months Supply of Inventory	3.7	3.2	- 13.5%				

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Change in Median Sales Price from Prior Year (6-Month Average)†



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This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period