

# Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Durham County

**+ 9.9%**

Change in  
New Listings

**+ 6.2%**

Change in  
Closed Sales

**+ 10.0%**

Change in  
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	546	600	+ 9.9%	3,244	3,469	+ 6.9%
Closed Sales	516	548	+ 6.2%	2,471	2,632	+ 6.5%
Median Sales Price*	\$251,000	\$276,000	+ 10.0%	\$253,000	\$268,870	+ 6.3%
Average Sales Price*	\$283,042	\$310,580	+ 9.7%	\$278,415	\$297,473	+ 6.8%
Total Dollar Volume (in millions)*	\$146.0	\$170.2	+ 16.5%	\$688.0	\$782.9	+ 13.8%
Percent of Original List Price Received*	100.5%	99.3%	- 1.2%	99.7%	98.9%	- 0.8%
Percent of List Price Received*	100.8%	100.2%	- 0.6%	100.3%	99.8%	- 0.5%
Days on Market Until Sale**	16	18	+ 12.5%	21	23	+ 9.5%
Inventory of Homes for Sale	712	763	+ 7.2%	--	--	--
Months Supply of Inventory	1.7	1.7	0.0%	--	--	--

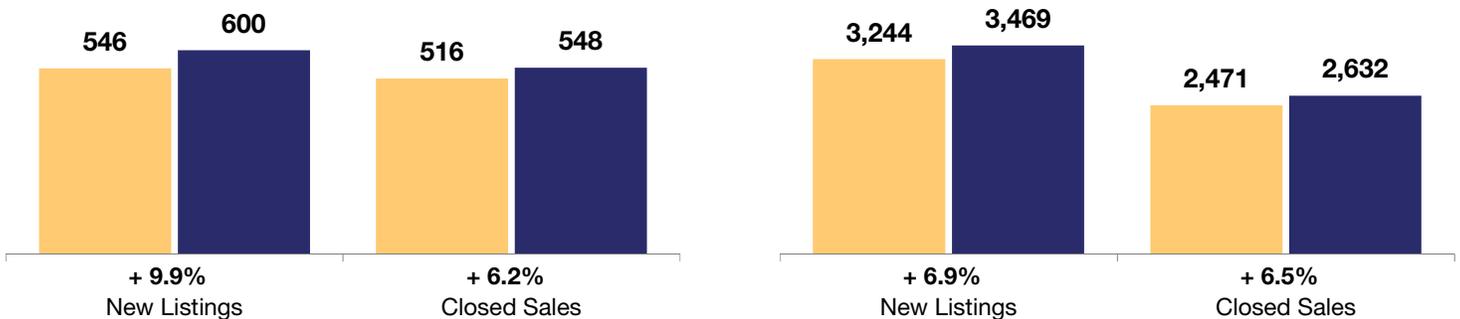
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### June

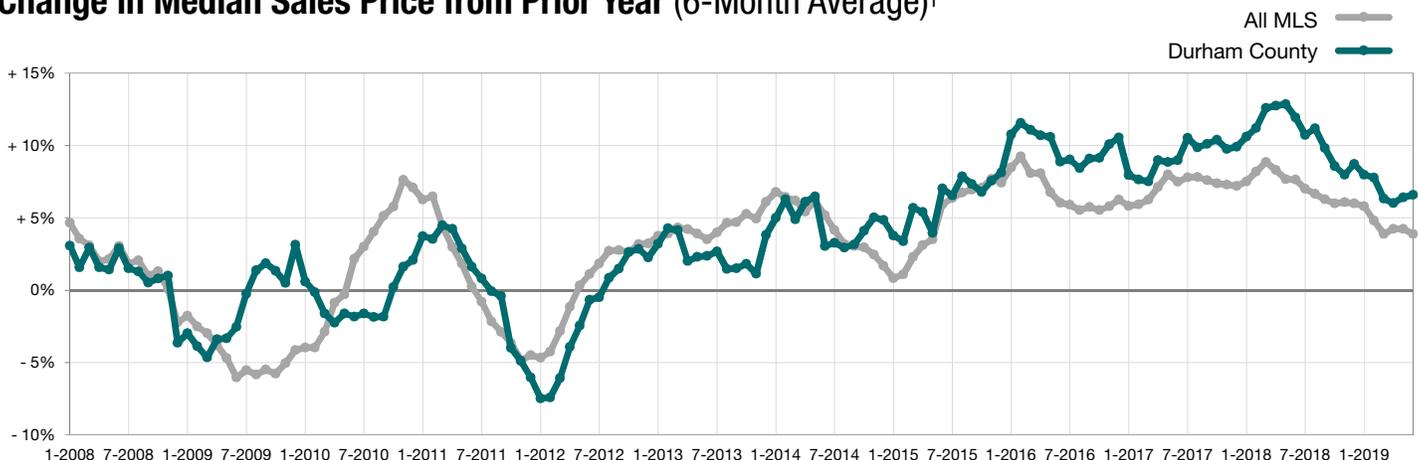
2018 2019

### Year to Date

2018 2019



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period