## **Local Market Update – June 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



# **Orange County**

- 16.4%

+ 4.5%

- 3.0%

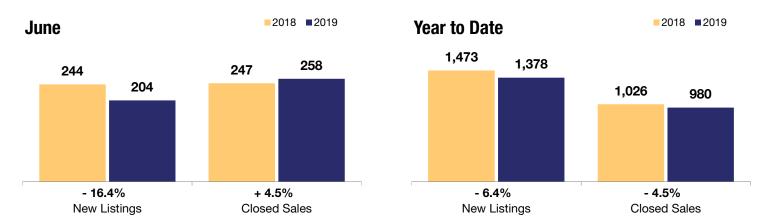
Change in **New Listings** 

Change in Closed Sales

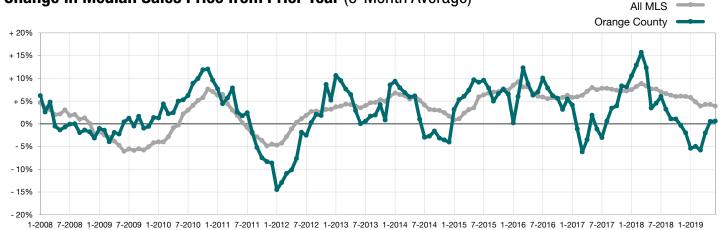
Change in Median Sales Price

		June			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	244	204	- 16.4%	1,473	1,378	- 6.4%	
Closed Sales	247	258	+ 4.5%	1,026	980	- 4.5%	
Median Sales Price*	\$335,000	\$325,000	- 3.0%	\$316,000	\$315,000	- 0.3%	
Average Sales Price*	\$406,220	\$410,128	+ 1.0%	\$375,603	\$387,202	+ 3.1%	
Total Dollar Volume (in millions)*	\$100.3	\$105.4	+ 5.0%	\$385.0	\$379.1	- 1.5%	
Percent of Original List Price Received*	99.0%	98.6%	- 0.4%	98.6%	97.7%	- 0.9%	
Percent of List Price Received*	99.9%	99.6%	- 0.3%	99.4%	99.0%	- 0.4%	
Days on Market Until Sale**	32	23	- 28.1%	34	34	0.0%	
Inventory of Homes for Sale	493	428	- 13.2%				
Months Supply of Inventory	3.2	2.8	- 12.5%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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# Chapel Hill / Carrboro

- 19.9%

- 10.8%

- 3.9%

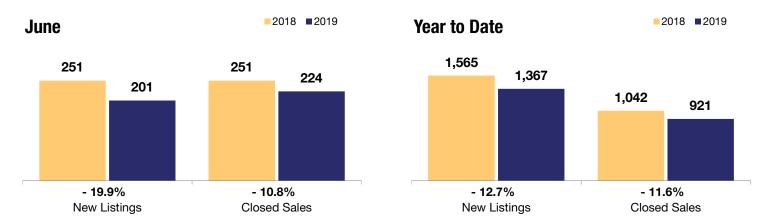
Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

		June			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	251	201	- 19.9%	1,565	1,367	- 12.7%	
Closed Sales	251	224	- 10.8%	1,042	921	- 11.6%	
Median Sales Price*	\$410,979	\$395,000	- 3.9%	\$391,250	\$388,500	- 0.7%	
Average Sales Price*	\$457,602	\$478,497	+ 4.6%	\$422,293	\$440,647	+ 4.3%	
Total Dollar Volume (in millions)*	\$114.9	\$106.7	- 7.1%	\$440.0	\$405.4	- 7.9%	
Percent of Original List Price Received*	98.5%	98.3%	- 0.2%	98.4%	97.8%	- 0.6%	
Percent of List Price Received*	99.5%	99.2%	- 0.3%	99.3%	99.0%	- 0.3%	
Days on Market Until Sale**	38	34	- 10.5%	40	39	- 2.5%	
Inventory of Homes for Sale	579	488	- 15.7%				
Months Supply of Inventory	3.7	3.3	- 10.8%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period