Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

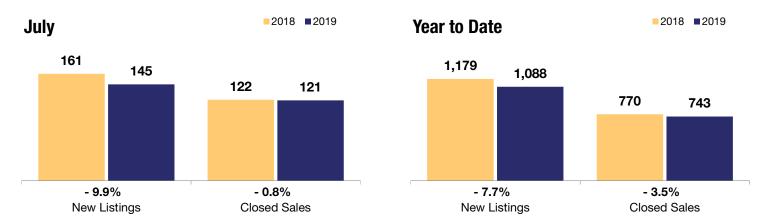


Chatham County

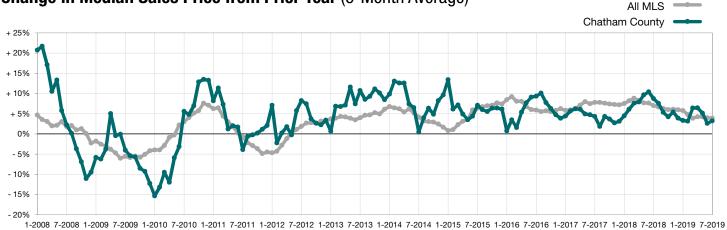
- 9.9%	- 0.8%	+ 2.2% Change in		
Change in	Change in			
Now Lietings	Closed Sales	Median Sales Price		

		July			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	161	145	- 9.9%	1,179	1,088	- 7.7%	
Closed Sales	122	121	- 0.8%	770	743	- 3.5%	
Median Sales Price*	\$382,500	\$391,000	+ 2.2%	\$398,000	\$400,000	+ 0.5%	
Average Sales Price*	\$410,946	\$410,864	- 0.0%	\$414,745	\$438,044	+ 5.6%	
Total Dollar Volume (in millions)*	\$50.1	\$49.7	- 0.8%	\$318.9	\$325.5	+ 2.0%	
Percent of Original List Price Received*	97.4%	98.1%	+ 0.7%	97.7%	97.8%	+ 0.1%	
Percent of List Price Received*	98.2%	98.9%	+ 0.7%	98.4%	98.7%	+ 0.3%	
Days on Market Until Sale**	52	35	- 32.7%	59	49	- 16.9%	
Inventory of Homes for Sale	496	486	- 2.0%				
Months Supply of Inventory	4.7	4.7	0.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period