Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chapel Hill / Carrboro

- 12.6%

+ 3.5%

+ 3.7%

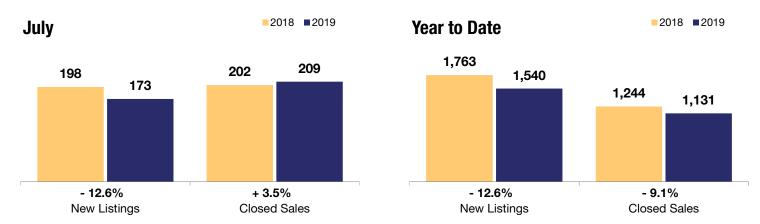
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		July			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	198	173	- 12.6%	1,763	1,540	- 12.6%	
Closed Sales	202	209	+ 3.5%	1,244	1,131	- 9.1%	
Median Sales Price*	\$378,000	\$391,799	+ 3.7%	\$389,450	\$389,950	+ 0.1%	
Average Sales Price*	\$425,822	\$426,652	+ 0.2%	\$422,866	\$438,315	+ 3.7%	
Total Dollar Volume (in millions)*	\$86.0	\$89.2	+ 3.7%	\$526.0	\$495.3	- 5.8%	
Percent of Original List Price Received*	97.8%	97.7%	- 0.1%	98.3%	97.8%	- 0.5%	
Percent of List Price Received*	98.5%	98.8%	+ 0.3%	99.2%	98.9%	- 0.3%	
Days on Market Until Sale**	48	36	- 25.0%	42	39	- 7.1%	
Inventory of Homes for Sale	560	500	- 10.7%				
Months Supply of Inventory	3.6	3.4	- 5.6%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period