Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

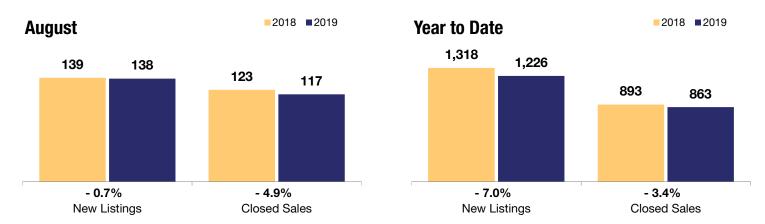


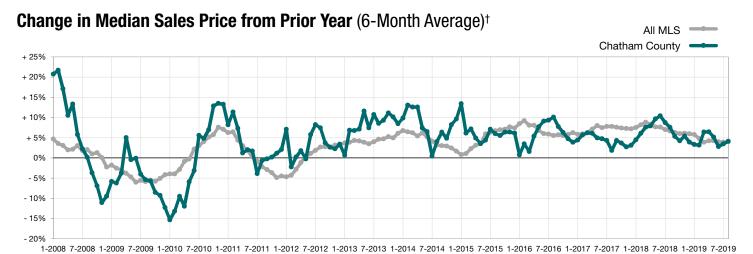
Chatham County

- 0.7%	- 4.9%	+ 7.0%		
Change in	Change in	Change in		
New Lietings	Closed Sales	Modian Salas Prica		

		August			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	139	138	- 0.7%	1,318	1,226	- 7.0%	
Closed Sales	123	117	- 4.9%	893	863	- 3.4%	
Median Sales Price*	\$372,000	\$398,000	+ 7.0%	\$394,975	\$401,750	+ 1.7%	
Average Sales Price*	\$405,867	\$407,626	+ 0.4%	\$413,521	\$434,827	+ 5.2%	
Total Dollar Volume (in millions)*	\$49.9	\$47.3	- 5.3%	\$368.9	\$374.8	+ 1.6%	
Percent of Original List Price Received*	96.9%	97.1%	+ 0.2%	97.6%	97.8%	+ 0.2%	
Percent of List Price Received*	98.5%	98.6%	+ 0.1%	98.4%	98.7%	+ 0.3%	
Days on Market Until Sale**	52	49	- 5.8%	58	49	- 15.5%	
Inventory of Homes for Sale	490	463	- 5.5%				
Months Supply of Inventory	4.6	4.4	- 4.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period