Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

- 2.9% +

+ 1.8%

+ 4.9%

Change in **New Listings**

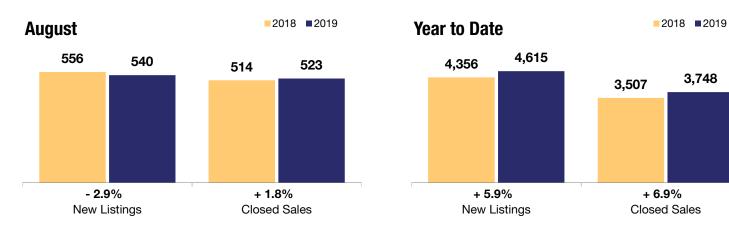
Change in Closed Sales

Change in Median Sales Price

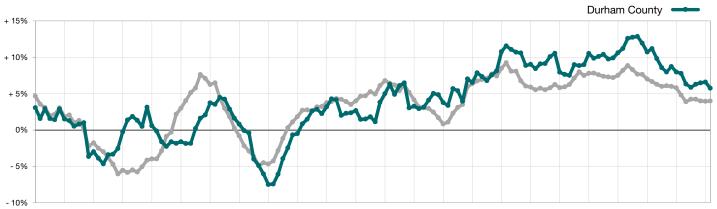
All MLS

| | | August | | | Year to Date | | |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
| | 2018 | 2019 | +/- | 2018 | 2019 | +/- | |
| New Listings | 556 | 540 | - 2.9% | 4,356 | 4,615 | + 5.9% | |
| Closed Sales | 514 | 523 | + 1.8% | 3,507 | 3,748 | + 6.9% | |
| Median Sales Price* | \$258,041 | \$270,747 | + 4.9% | \$255,000 | \$270,000 | + 5.9% | |
| Average Sales Price* | \$281,820 | \$302,166 | + 7.2% | \$279,056 | \$298,719 | + 7.0% | |
| Total Dollar Volume (in millions)* | \$144.9 | \$157.7 | + 8.9% | \$978.6 | \$1,119.3 | + 14.4% | |
| Percent of Original List Price Received* | 99.4% | 98.5% | - 0.9% | 99.8% | 98.9% | - 0.9% | |
| Percent of List Price Received* | 100.2% | 99.4% | - 0.8% | 100.4% | 99.7% | - 0.7% | |
| Days on Market Until Sale** | 20 | 22 | + 10.0% | 20 | 22 | + 10.0% | |
| Inventory of Homes for Sale | 805 | 834 | + 3.6% | | | | |
| Months Supply of Inventory | 1.9 | 1.9 | 0.0% | | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period