Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

+ 11.9%

- 1.6%

+ 11.4%

Change in **New Listings**

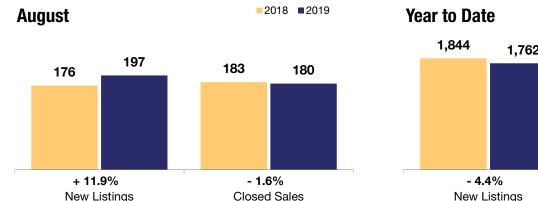
Change in Closed Sales

Change in Median Sales Price

August Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	176	197	+ 11.9%	1,844	1,762	- 4.4%
Closed Sales	183	180	- 1.6%	1,413	1,356	- 4.0%
Median Sales Price*	\$312,250	\$348,000	+ 11.4%	\$319,115	\$319,900	+ 0.2%
Average Sales Price*	\$372,441	\$417,233	+ 12.0%	\$377,774	\$389,717	+ 3.2%
Total Dollar Volume (in millions)*	\$67.8	\$75.1	+ 10.8%	\$533.0	\$528.1	- 0.9%
Percent of Original List Price Received*	98.0%	97.4%	- 0.6%	98.4%	97.5%	- 0.9%
Percent of List Price Received*	99.3%	98.9%	- 0.4%	99.3%	98.9%	- 0.4%
Days on Market Until Sale**	27	42	+ 55.6%	33	36	+ 9.1%
Inventory of Homes for Sale	496	417	- 15.9%			
Months Supply of Inventory	3.2	2.7	- 15.6%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

- 5.8%

- 12.2%

+ 12.9%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

■2018 ■2019

August

Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	173	163	- 5.8%	1,936	1,704	- 12.0%
Closed Sales	181	159	- 12.2%	1,425	1,292	- 9.3%
Median Sales Price*	\$385,625	\$435,368	+ 12.9%	\$388,000	\$391,127	+ 0.8%
Average Sales Price*	\$429,602	\$471,294	+ 9.7%	\$423,717	\$442,330	+ 4.4%
Total Dollar Volume (in millions)*	\$77.3	\$74.9	- 3.1%	\$603.4	\$571.0	- 5.4%
Percent of Original List Price Received*	97.4%	97.8%	+ 0.4%	98.2%	97.8%	- 0.4%
Percent of List Price Received*	99.0%	99.1%	+ 0.1%	99.1%	99.0%	- 0.1%
Days on Market Until Sale**	42	47	+ 11.9%	42	39	- 7.1%
Inventory of Homes for Sale	573	464	- 19.0%			
Months Supply of Inventory	3.7	3.1	- 16.2%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period