

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

+ 24.0%

Change in
New Listings

+ 12.3%

Change in
Closed Sales

+ 13.9%

Change in
Median Sales Price

	September			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	405	502	+ 24.0%	4,761	5,121	+ 7.6%
Closed Sales	383	430	+ 12.3%	3,890	4,179	+ 7.4%
Median Sales Price*	\$245,900	\$279,990	+ 13.9%	\$255,000	\$270,000	+ 5.9%
Average Sales Price*	\$274,442	\$298,157	+ 8.6%	\$278,602	\$298,694	+ 7.2%
Total Dollar Volume (in millions)*	\$105.1	\$127.9	+ 21.7%	\$1,083.8	\$1,247.6	+ 15.1%
Percent of Original List Price Received*	99.3%	98.4%	- 0.9%	99.7%	98.8%	- 0.9%
Percent of List Price Received*	99.9%	99.6%	- 0.3%	100.3%	99.7%	- 0.6%
Days on Market Until Sale**	17	24	+ 41.2%	20	22	+ 10.0%
Inventory of Homes for Sale	805	911	+ 13.2%	--	--	--
Months Supply of Inventory	1.9	2.0	+ 5.3%	--	--	--

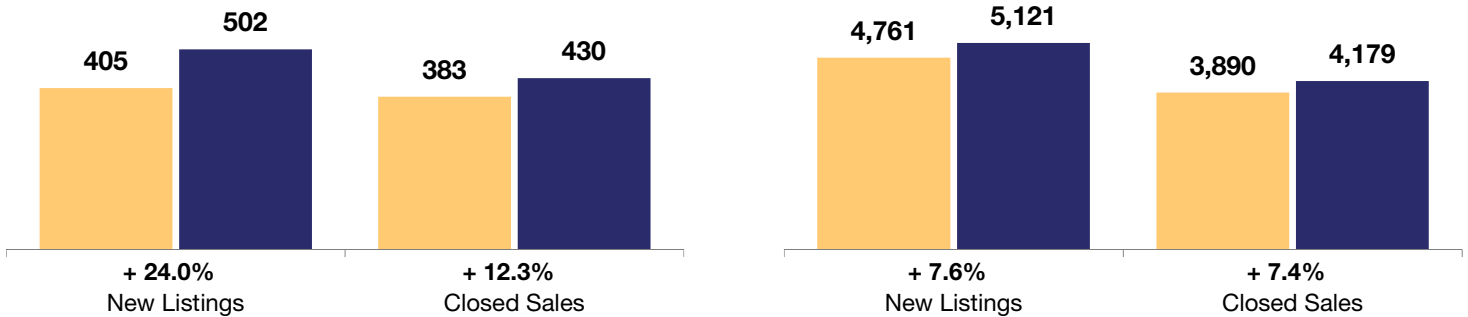
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

September

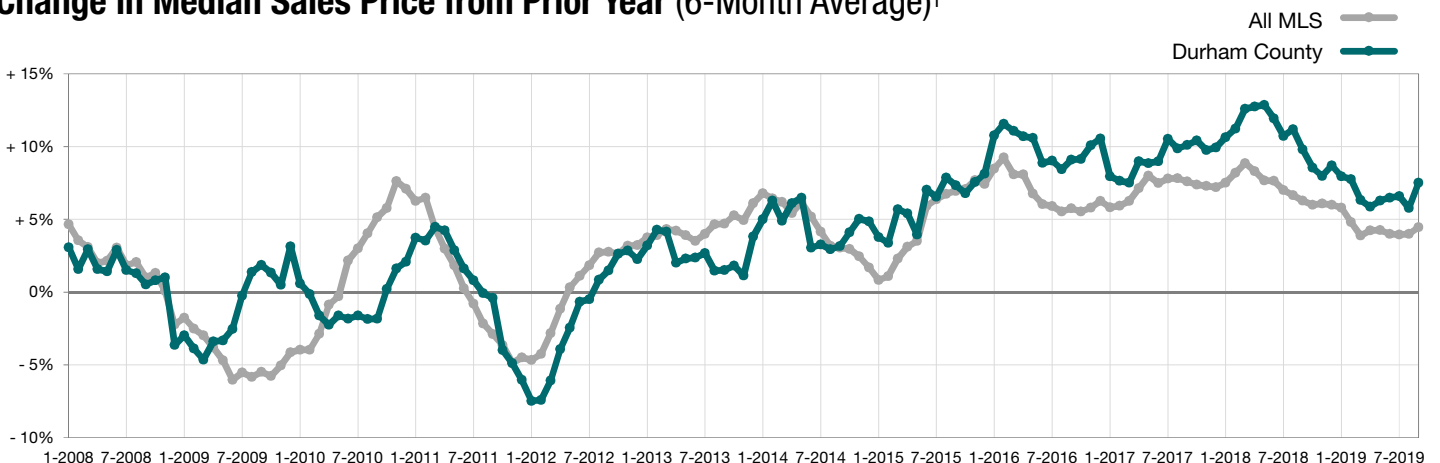
2018 2019

Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period