

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

+ 11.0%

Change in
New Listings

+ 22.2%

Change in
Closed Sales

- 1.7%

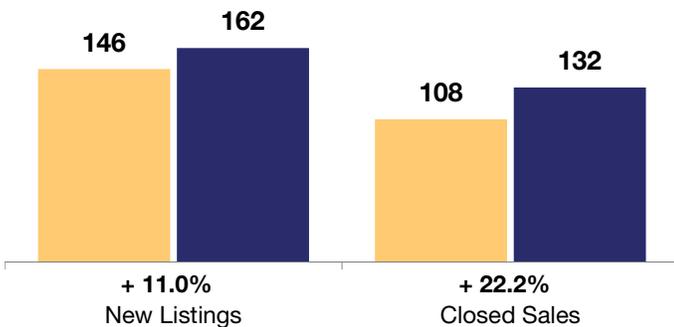
Change in
Median Sales Price

	September			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	146	162	+ 11.0%	1,990	1,924	- 3.3%
Closed Sales	108	132	+ 22.2%	1,521	1,488	- 2.2%
Median Sales Price*	\$290,000	\$285,000	- 1.7%	\$317,000	\$317,000	0.0%
Average Sales Price*	\$384,931	\$358,058	- 7.0%	\$378,283	\$386,907	+ 2.3%
Total Dollar Volume (in millions)*	\$41.6	\$47.3	+ 13.7%	\$574.6	\$575.3	+ 0.1%
Percent of Original List Price Received*	97.3%	97.0%	- 0.3%	98.4%	97.5%	- 0.9%
Percent of List Price Received*	99.0%	98.2%	- 0.8%	99.3%	98.8%	- 0.5%
Days on Market Until Sale**	40	37	- 7.5%	34	36	+ 5.9%
Inventory of Homes for Sale	490	423	- 13.7%	--	--	--
Months Supply of Inventory	3.2	2.7	- 15.6%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

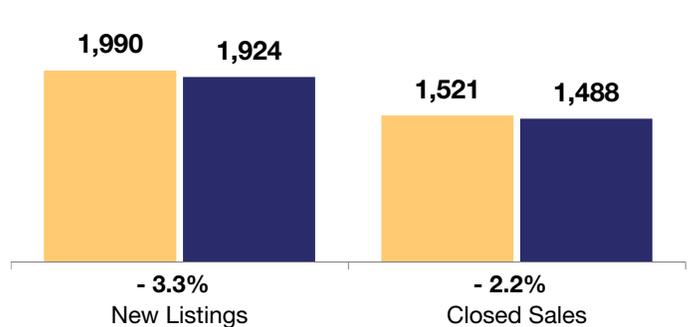
September

2018 2019

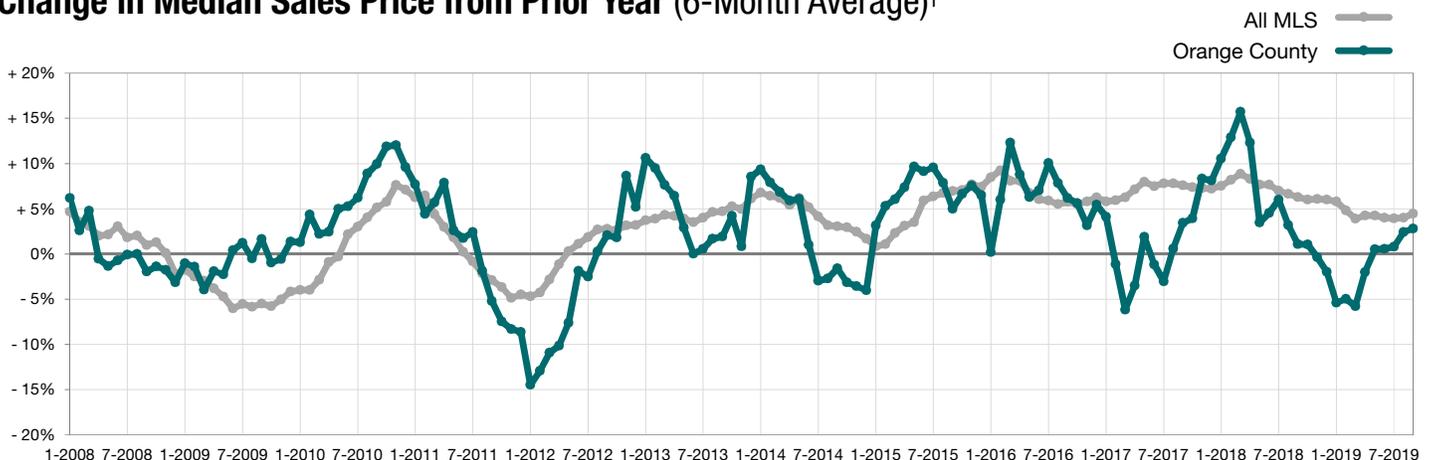


Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period