Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

+ 10.9% + 40.9%

+ 15.4%

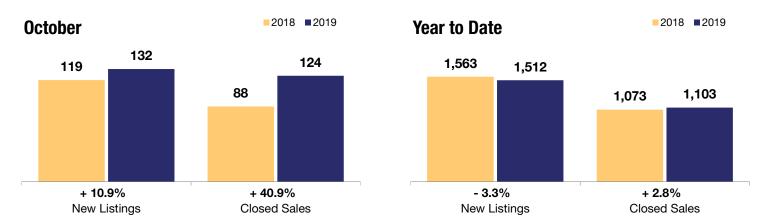
Change in **New Listings**

Change in Closed Sales

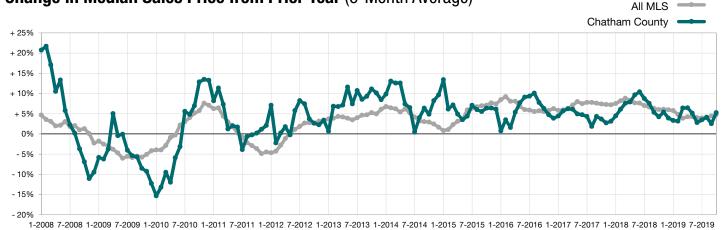
Change in Median Sales Price

		October			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	119	132	+ 10.9%	1,563	1,512	- 3.3%	
Closed Sales	88	124	+ 40.9%	1,073	1,103	+ 2.8%	
Median Sales Price*	\$355,000	\$409,786	+ 15.4%	\$383,222	\$400,000	+ 4.4%	
Average Sales Price*	\$381,850	\$429,188	+ 12.4%	\$406,605	\$430,583	+ 5.9%	
Total Dollar Volume (in millions)*	\$33.6	\$53.2	+ 58.4%	\$435.9	\$474.5	+ 8.9%	
Percent of Original List Price Received*	96.6%	96.8%	+ 0.2%	97.5%	97.6%	+ 0.1%	
Percent of List Price Received*	98.3%	98.5%	+ 0.2%	98.5%	98.6%	+ 0.1%	
Days on Market Until Sale**	49	53	+ 8.2%	56	49	- 12.5%	
Inventory of Homes for Sale	479	454	- 5.2%				
Months Supply of Inventory	4.5	4.2	- 6.7%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period