

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

+ 11.5%

Change in
New Listings

- 1.0%

Change in
Closed Sales

+ 11.3%

Change in
Median Sales Price

	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	459	512	+ 11.5%	5,221	5,642	+ 8.1%
Closed Sales	391	387	- 1.0%	4,281	4,570	+ 6.8%
Median Sales Price*	\$246,000	\$273,747	+ 11.3%	\$253,488	\$270,350	+ 6.7%
Average Sales Price*	\$272,116	\$295,123	+ 8.5%	\$278,009	\$298,436	+ 7.3%
Total Dollar Volume (in millions)*	\$106.4	\$114.2	+ 7.3%	\$1,190.2	\$1,363.3	+ 14.5%
Percent of Original List Price Received*	98.7%	98.2%	- 0.5%	99.6%	98.8%	- 0.8%
Percent of List Price Received*	99.5%	99.4%	- 0.1%	100.3%	99.7%	- 0.6%
Days on Market Until Sale**	20	24	+ 20.0%	20	22	+ 10.0%
Inventory of Homes for Sale	800	901	+ 12.6%	--	--	--
Months Supply of Inventory	1.9	2.0	+ 5.3%	--	--	--

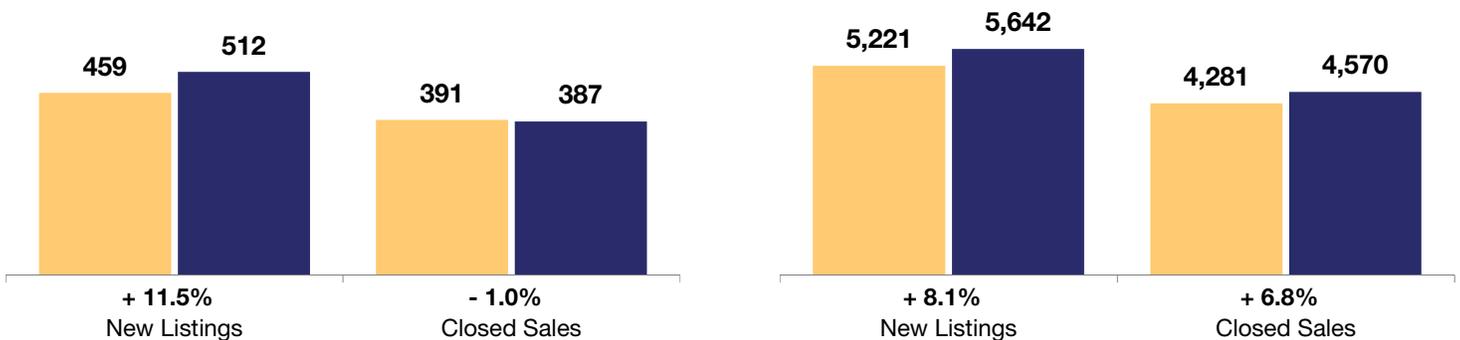
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

October

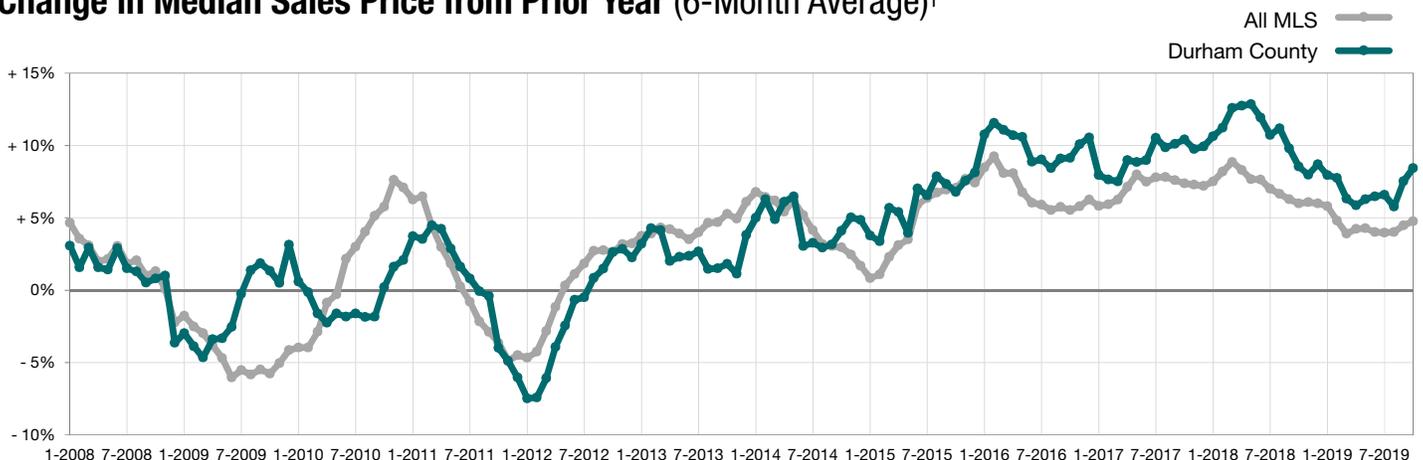
2018 2019

Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period