## **Local Market Update – November 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



# **Orange County**

+ 17.7%

+ 2.4%

+ 8.9%

Change in **New Listings** 

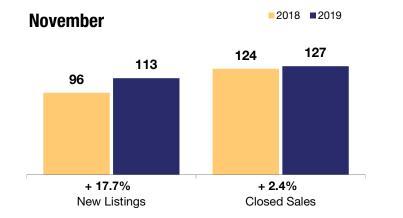
Change in Closed Sales

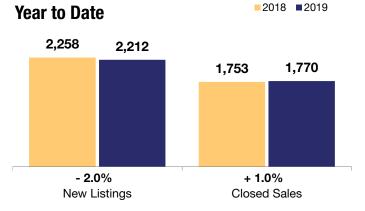
Change in Median Sales Price

#### November Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	96	113	+ 17.7%	2,258	2,212	- 2.0%
Closed Sales	124	127	+ 2.4%	1,753	1,770	+ 1.0%
Median Sales Price*	\$291,003	\$316,905	+ 8.9%	\$315,000	\$316,000	+ 0.3%
Average Sales Price*	\$347,823	\$363,031	+ 4.4%	\$376,828	\$383,414	+ 1.7%
Total Dollar Volume (in millions)*	\$43.1	\$46.1	+ 6.9%	\$659.8	\$678.3	+ 2.8%
Percent of Original List Price Received*	95.9%	97.7%	+ 1.9%	98.0%	97.5%	- 0.5%
Percent of List Price Received*	98.0%	98.9%	+ 0.9%	99.1%	98.8%	- 0.3%
Days on Market Until Sale**	37	45	+ 21.6%	34	36	+ 5.9%
Inventory of Homes for Sale	436	340	- 22.0%			
Months Supply of Inventory	2.8	2.1	- 25.0%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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# Chapel Hill / Carrboro

+ 2.8%

- 13.0%

- 0.5%

Change in **New Listings** 

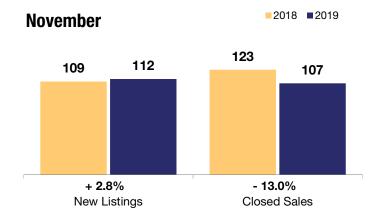
Change in Closed Sales

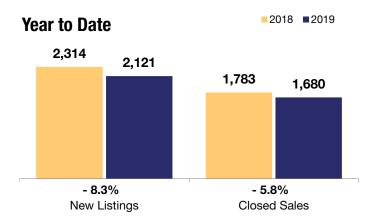
Change in Median Sales Price

# November Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	109	112	+ 2.8%	2,314	2,121	- 8.3%
Closed Sales	123	107	- 13.0%	1,783	1,680	- 5.8%
Median Sales Price*	\$367,000	\$365,000	- 0.5%	\$381,895	\$395,000	+ 3.4%
Average Sales Price*	\$401,741	\$403,149	+ 0.4%	\$420,255	\$437,225	+ 4.0%
Total Dollar Volume (in millions)*	\$49.4	\$43.1	- 12.7%	\$748.9	\$734.1	- 2.0%
Percent of Original List Price Received*	96.9%	97.2%	+ 0.3%	98.0%	97.7%	- 0.3%
Percent of List Price Received*	98.4%	99.0%	+ 0.6%	99.1%	98.9%	- 0.2%
Days on Market Until Sale**	33	46	+ 39.4%	42	40	- 4.8%
Inventory of Homes for Sale	482	396	- 17.8%			
Months Supply of Inventory	3.1	2.6	- 16.1%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period