Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



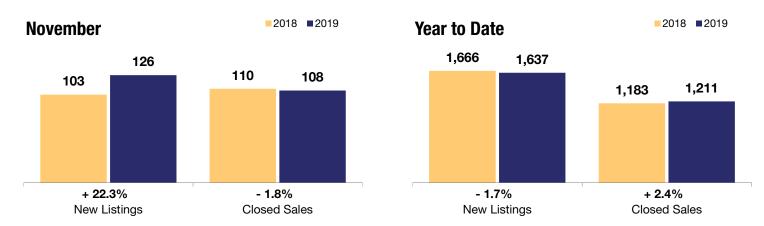
Chatham County

+ 22.3%	- 1.8%	- 4.2% Change in		
Change in	Change in			
New Listings	Closed Sales	Median Sales Price		

November Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	103	126	+ 22.3%	1,666	1,637	- 1.7%
Closed Sales	110	108	- 1.8%	1,183	1,211	+ 2.4%
Median Sales Price*	\$403,560	\$386,500	- 4.2%	\$385,000	\$400,000	+ 3.9%
Average Sales Price*	\$423,131	\$449,931	+ 6.3%	\$408,143	\$432,310	+ 5.9%
Total Dollar Volume (in millions)*	\$46.5	\$48.6	+ 4.4%	\$482.4	\$523.1	+ 8.4%
Percent of Original List Price Received*	97.4%	97.6%	+ 0.2%	97.5%	97.6%	+ 0.1%
Percent of List Price Received*	98.4%	98.8%	+ 0.4%	98.5%	98.6%	+ 0.1%
Days on Market Until Sale**	51	49	- 3.9%	56	49	- 12.5%
Inventory of Homes for Sale	450	442	- 1.8%			
Months Supply of Inventory	4.2	4.1	- 2.4%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period