Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

+ 1.2%

+ 3.9%

+ 7.2%

Change in **New Listings**

Change in **Closed Sales**

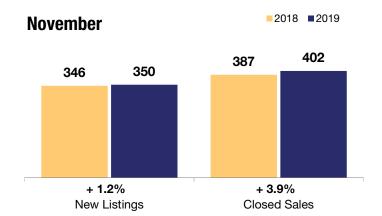
Change in **Median Sales Price**

■2018 ■2019

November **Year to Date**

	2018	2019	+/-	2018	2019	+/-
New Listings	346	350	+ 1.2%	5,567	5,993	+ 7.7%
Closed Sales	387	402	+ 3.9%	4,668	4,989	+ 6.9%
Median Sales Price*	\$254,900	\$273,375	+ 7.2%	\$253,694	\$270,176	+ 6.5%
Average Sales Price*	\$277,077	\$305,382	+ 10.2%	\$277,932	\$298,918	+ 7.6%
Total Dollar Volume (in millions)*	\$107.2	\$122.8	+ 14.5%	\$1,297.4	\$1,490.7	+ 14.9%
Percent of Original List Price Received*	98.5%	98.1%	- 0.4%	99.5%	98.7%	- 0.8%
Percent of List Price Received*	99.2%	99.3%	+ 0.1%	100.2%	99.7%	- 0.5%
Days on Market Until Sale**	21	25	+ 19.0%	20	23	+ 15.0%
Inventory of Homes for Sale	784	816	+ 4.1%			
Months Supply of Inventory	1.8	1.8	0.0%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period