Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

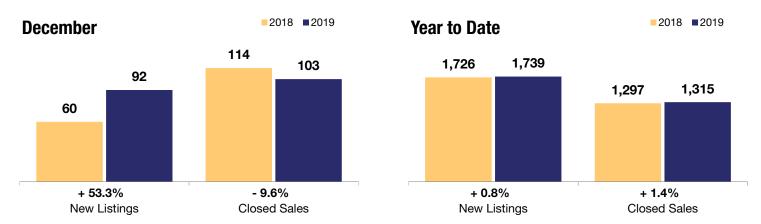


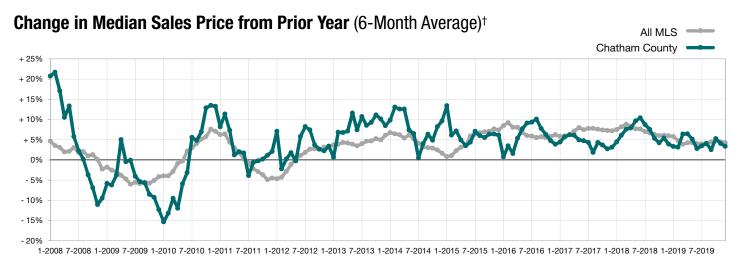
Chatham County

+ 53.3%	- 9.6%	- 10.6%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

	D	December			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	60	92	+ 53.3%	1,726	1,739	+ 0.8%	
Closed Sales	114	103	- 9.6%	1,297	1,315	+ 1.4%	
Median Sales Price*	\$430,500	\$385,000	- 10.6%	\$388,260	\$399,000	+ 2.8%	
Average Sales Price*	\$433,287	\$430,735	- 0.6%	\$410,354	\$432,262	+ 5.3%	
Total Dollar Volume (in millions)*	\$49.4	\$44.4	- 10.2%	\$531.8	\$568.0	+ 6.8%	
Percent of Original List Price Received*	97.9%	96.4%	- 1.5%	97.5%	97.5%	0.0%	
Percent of List Price Received*	98.9%	97.7%	- 1.2%	98.5%	98.6%	+ 0.1%	
Days on Market Until Sale**	52	52	0.0%	56	49	- 12.5%	
Inventory of Homes for Sale	411	401	- 2.4%				
Months Supply of Inventory	3.9	3.6	- 7.7%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period