

# Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Chatham County

**- 15.5%**

**+ 20.0%**

**+ 3.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	129	109	- 15.5%	129	109	- 15.5%
Closed Sales	70	84	+ 20.0%	70	84	+ 20.0%
Median Sales Price*	\$382,618	<b>\$397,500</b>	+ 3.9%	\$382,618	<b>\$397,500</b>	+ 3.9%
Average Sales Price*	\$410,830	<b>\$488,734</b>	+ 19.0%	\$410,830	<b>\$488,734</b>	+ 19.0%
Total Dollar Volume (in millions)*	\$28.8	<b>\$41.1</b>	+ 42.8%	\$28.8	<b>\$41.1</b>	+ 42.8%
Percent of Original List Price Received*	98.1%	<b>96.1%</b>	- 2.0%	98.1%	<b>96.1%</b>	- 2.0%
Percent of List Price Received*	98.2%	<b>97.6%</b>	- 0.6%	98.2%	<b>97.6%</b>	- 0.6%
Days on Market Until Sale**	55	<b>79</b>	+ 43.6%	55	<b>79</b>	+ 43.6%
Inventory of Homes for Sale	407	<b>354</b>	- 13.0%	--	--	--
Months Supply of Inventory	3.8	<b>3.1</b>	- 18.4%	--	--	--

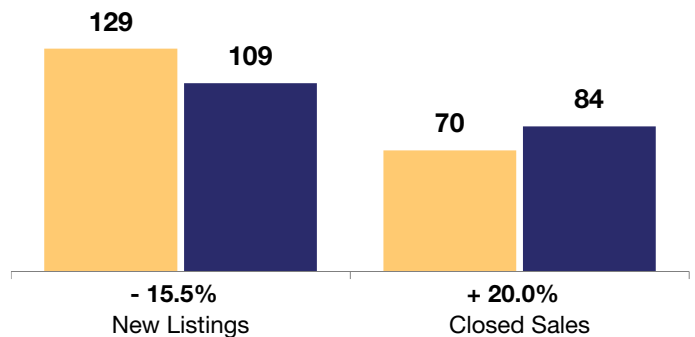
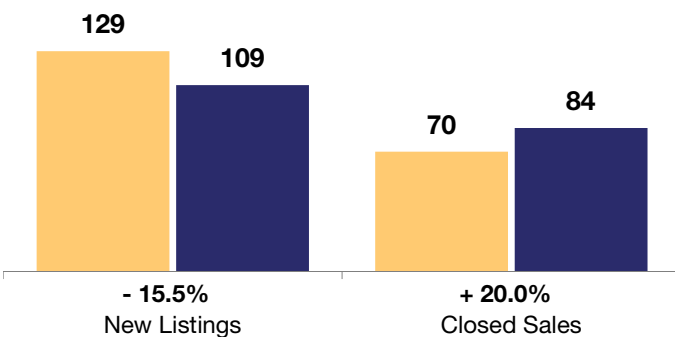
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### January

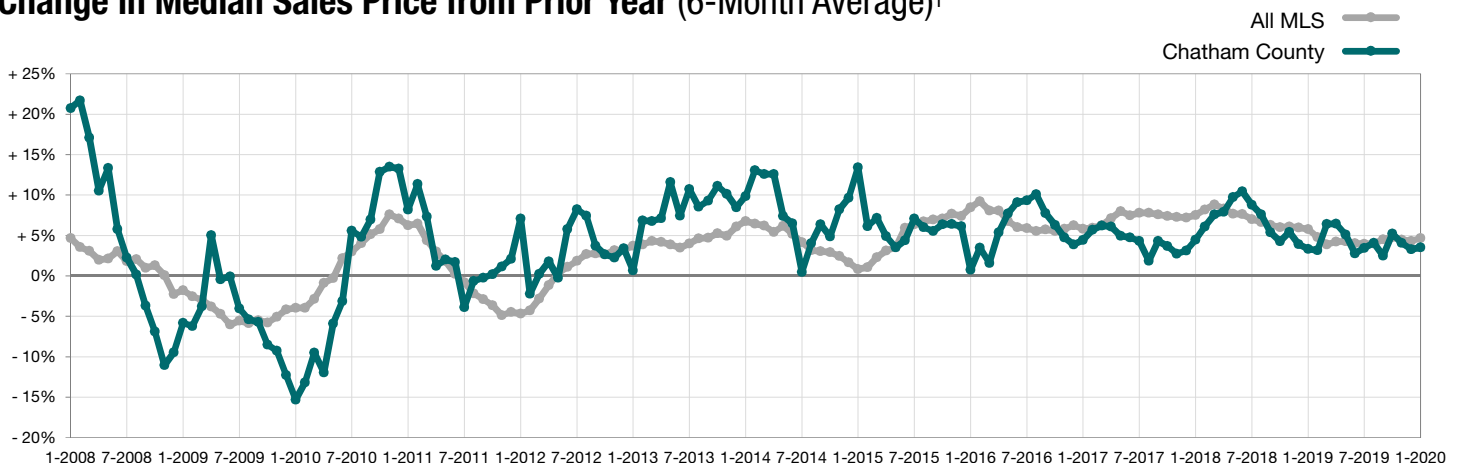
2019 2020

### Year to Date

2019 2020



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period