Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



Orange County

- 17.6%

- 41.9%

+ 3.9%

Change in **New Listings**

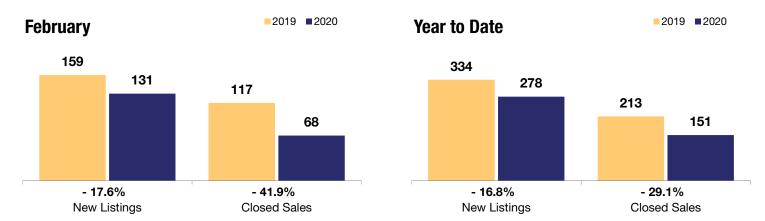
Change in Closed Sales

Change in Median Sales Price

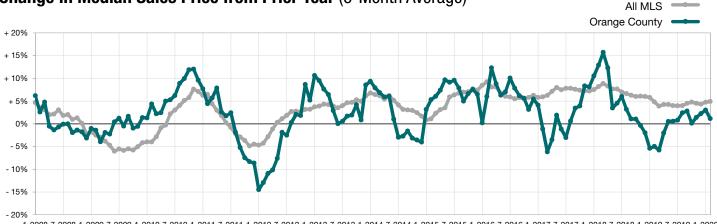
	F	February			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	159	131	- 17.6%	334	278	- 16.8%	
Closed Sales	117	68	- 41.9%	213	151	- 29.1%	
Median Sales Price*	\$294,450	\$306,050	+ 3.9%	\$295,000	\$310,000	+ 5.1%	
Average Sales Price*	\$355,229	\$333,877	- 6.0%	\$360,647	\$367,399	+ 1.9%	
Total Dollar Volume (in millions)*	\$41.6	\$22.7	- 45.4%	\$76.8	\$55.5	- 27.8%	
Percent of Original List Price Received*	95.8%	96.2%	+ 0.4%	96.1%	95.8%	- 0.3%	
Percent of List Price Received*	97.9%	98.2%	+ 0.3%	98.0%	98.0%	0.0%	
Days on Market Until Sale**	51	49	- 3.9%	58	60	+ 3.4%	
Inventory of Homes for Sale	0	346					

0.0

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019 1-2020

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

- 24.4%

- 24.2%

- 8.1%

Change in **New Listings**

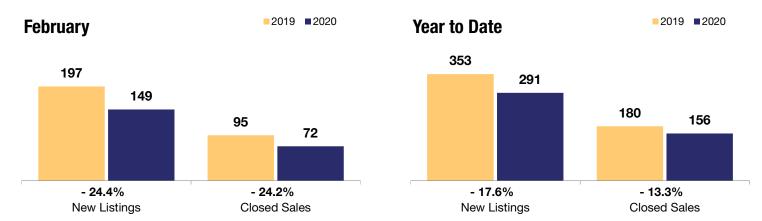
Change in Closed Sales

Change in Median Sales Price

February Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	197	149	- 24.4%	353	291	- 17.6%
Closed Sales	95	72	- 24.2%	180	156	- 13.3%
Median Sales Price*	\$385,855	\$354,582	- 8.1%	\$371,750	\$374,250	+ 0.7%
Average Sales Price*	\$423,313	\$358,908	- 15.2%	\$415,408	\$427,194	+ 2.8%
Total Dollar Volume (in millions)*	\$40.2	\$25.8	- 35.7%	\$74.8	\$66.6	- 10.9%
Percent of Original List Price Received*	96.9%	96.7%	- 0.2%	96.7%	95.5%	- 1.2%
Percent of List Price Received*	98.3%	98.8%	+ 0.5%	98.4%	97.9%	- 0.5%
Days on Market Until Sale**	54	47	- 13.0%	64	69	+ 7.8%
Inventory of Homes for Sale	0	409				
Months Supply of Inventory	0.0	2.7				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period