Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

- 19.0%

+ 12.3%

+ 0.2%

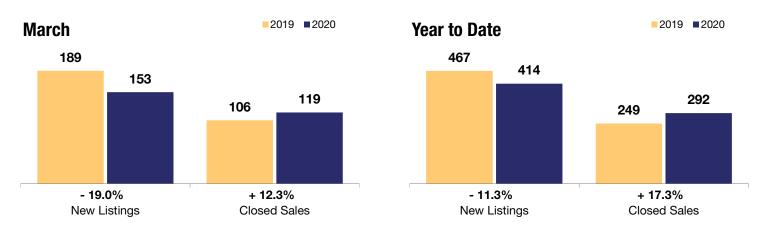
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		March			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	189	153	- 19.0%	467	414	- 11.3%	
Closed Sales	106	119	+ 12.3%	249	292	+ 17.3%	
Median Sales Price*	\$438,325	\$439,008	+ 0.2%	\$427,801	\$409,511	- 4.3%	
Average Sales Price*	\$455,636	\$471,296	+ 3.4%	\$445,615	\$469,101	+ 5.3%	
Total Dollar Volume (in millions)*	\$48.3	\$56.1	+ 16.1%	\$111.0	\$137.0	+ 23.4%	
Percent of Original List Price Received*	98.6%	96.9%	- 1.7%	98.0%	96.7%	- 1.3%	
Percent of List Price Received*	98.8%	97.9%	- 0.9%	98.5%	98.0%	- 0.5%	
Days on Market Until Sale**	61	58	- 4.9%	57	64	+ 12.3%	
Inventory of Homes for Sale	451	346	- 23.3%				
Months Supply of Inventory	4.2	3.1	- 26.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period