Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



Median Sales Price

Durham County

+ 1.5% - 3.2% + 7.2%

Change in Change in Change in

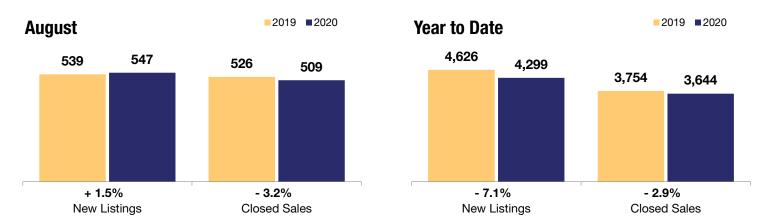
Closed Sales

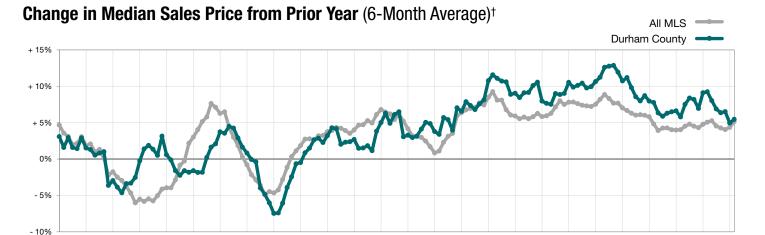
- 38.1%

		August			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	539	547	+ 1.5%	4,626	4,299	- 7.1%	
Closed Sales	526	509	- 3.2%	3,754	3,644	- 2.9%	
Median Sales Price*	\$270,494	\$290,000	+ 7.2%	\$270,000	\$285,165	+ 5.6%	
Average Sales Price*	\$302,285	\$336,659	+ 11.4%	\$298,753	\$316,119	+ 5.8%	
Total Dollar Volume (in millions)*	\$158.7	\$171.4	+ 8.0%	\$1,121.2	\$1,151.6	+ 2.7%	
Percent of Original List Price Received*	98.5%	99.6%	+ 1.1%	98.9%	99.0%	+ 0.1%	
Percent of List Price Received*	99.4%	100.3%	+ 0.9%	99.7%	99.7%	0.0%	
Days on Market Until Sale**	22	20	- 9.1%	22	23	+ 4.5%	
Inventory of Homes for Sale	921	585	- 36.5%				

New Listings

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period