Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

- 11.3% - 4

- 4.4%

+ 9.2%

Change in **New Listings**

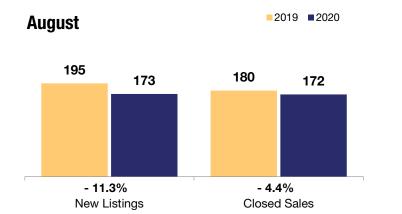
Change in Closed Sales

Change in Median Sales Price

August Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	195	173	- 11.3%	1,762	1,478	- 16.1%
Closed Sales	180	172	- 4.4%	1,356	1,209	- 10.8%
Median Sales Price*	\$348,000	\$380,000	+ 9.2%	\$319,900	\$325,000	+ 1.6%
Average Sales Price*	\$417,233	\$430,438	+ 3.2%	\$389,650	\$396,692	+ 1.8%
Total Dollar Volume (in millions)*	\$75.1	\$73.6	- 2.0%	\$528.0	\$478.8	- 9.3%
Percent of Original List Price Received*	97.4%	98.7%	+ 1.3%	97.5%	98.5%	+ 1.0%
Percent of List Price Received*	98.9%	99.1%	+ 0.2%	98.9%	99.3%	+ 0.4%
Days on Market Until Sale**	42	30	- 28.6%	36	37	+ 2.8%
Inventory of Homes for Sale	446	236	- 47.1%			
Months Supply of Inventory	2.9	1.5	- 48.3%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chapel Hill / Carrboro

- 1.2%

August

- 0.6%

- 0.9%

Change in **New Listings**

Change in Closed Sales

- 39.4%

Change in Median Sales Price

Year to Date

		August			ical to bate		
	2019	2020	+/-	2019	2020	+/-	
New Listings	167	165	- 1.2%	1,716	1,533	- 10.7%	
Closed Sales	159	158	- 0.6%	1,292	1,157	- 10.4%	
Median Sales Price*	\$435,368	\$431,250	- 0.9%	\$391,127	\$415,000	+ 6.1%	
Average Sales Price*	\$471,294	\$466,134	- 1.1%	\$442,260	\$456,791	+ 3.3%	
Total Dollar Volume (in millions)*	\$74.9	\$73.6	- 1.7%	\$571.0	\$528.1	- 7.5%	
Percent of Original List Price Received*	97.8%	98.5%	+ 0.7%	97.8%	98.0%	+ 0.2%	
Percent of List Price Received*	99.1%	99.1%	0.0%	98.9%	99.1%	+ 0.2%	
Days on Market Until Sale**	47	30	- 36.2%	39	41	+ 5.1%	
Inventory of Homes for Sale	488	296	- 39.3%				

3.3

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size



Months Supply of Inventory



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period