## **Local Market Update – September 2020**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Chatham County**

- 15.6%

+ 18.1%

+ 14.7%

Change in **New Listings** 

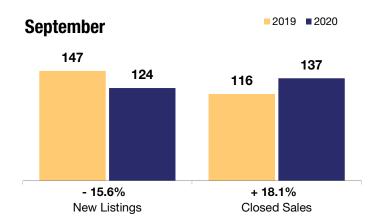
Change in Closed Sales

Change in Median Sales Price

September	Year to Date
September	Year to Date

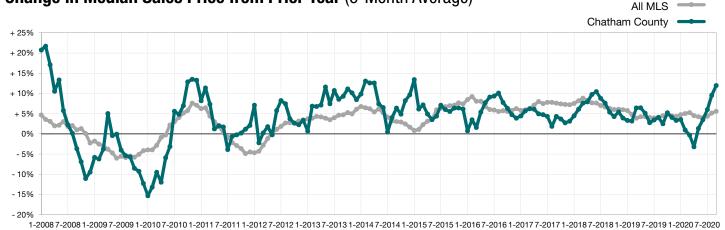
	2019	2020	+/-	2019	2020	+/-
New Listings	147	124	- 15.6%	1,390	1,295	- 6.8%
Closed Sales	116	137	+ 18.1%	979	1,061	+ 8.4%
Median Sales Price*	\$377,250	\$432,848	+ 14.7%	\$400,000	\$430,000	+ 7.5%
Average Sales Price*	\$400,537	\$454,634	+ 13.5%	\$430,759	\$467,743	+ 8.6%
Total Dollar Volume (in millions)*	\$46.5	\$61.8	+ 33.1%	\$421.3	\$495.8	+ 17.7%
Percent of Original List Price Received*	97.4%	99.3%	+ 2.0%	97.7%	97.6%	- 0.1%
Percent of List Price Received*	98.4%	99.6%	+ 1.2%	98.6%	98.6%	0.0%
Days on Market Until Sale**	47	29	- 38.3%	49	50	+ 2.0%
Inventory of Homes for Sale	476	258	- 45.8%			
Months Supply of Inventory	4.4	2.1	- 52.3%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period