Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Inventory of Homes for Sale

Months Supply of Inventory



Durham County

- 1.1% + 18

September

516

1.1

- 47.6%

- 50.0%

+ 18.2%

+ 5.4%

Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

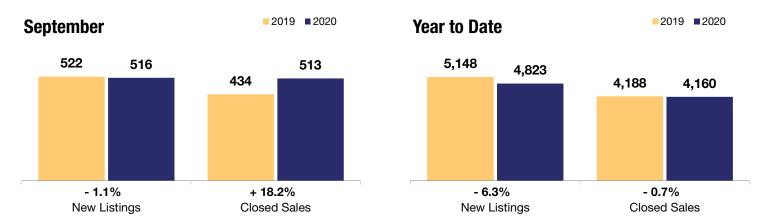
Year to Date

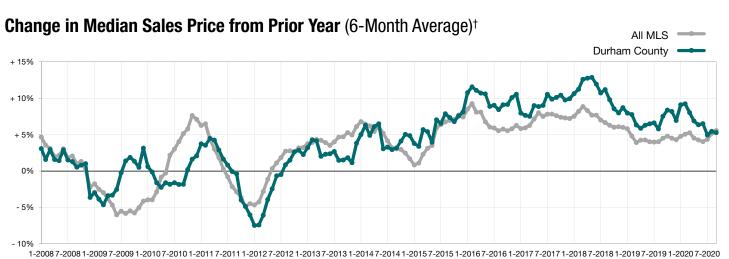
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	2019	2020	+/-	2019	2020	+/-	
New Listings	522	516	- 1.1%	5,148	4,823	- 6.3%	
Closed Sales	434	513	+ 18.2%	4,188	4,160	- 0.7%	
Median Sales Price*	\$279,990	\$295,000	+ 5.4%	\$270,000	\$286,480	+ 6.1%	
Average Sales Price*	\$298,402	\$328,362	+ 10.0%	\$298,717	\$317,661	+ 6.3%	
Total Dollar Volume (in millions)*	\$129.2	\$168.4	+ 30.4%	\$1,250.4	\$1,321.2	+ 5.7%	
Percent of Original List Price Received*	98.4%	100.2%	+ 1.8%	98.8%	99.2%	+ 0.4%	
Percent of List Price Received*	99.6%	100.7%	+ 1.1%	99.7%	99.8%	+ 0.1%	
Days on Market Until Sale**	24	20	- 16.7%	22	23	+ 4.5%	

985

2.2

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period