Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Days on Market Until Sale**

Inventory of Homes for Sale

Months Supply of Inventory



Orange County

+ 3.1% + 43.2% + 19.3%

Change in New Listings

September

35

227

1.5

- 5.4%

- 49.1%

- 46.4%

Change in Closed Sales

Change in Median Sales Price

Year to Date

37

+ 2.8%

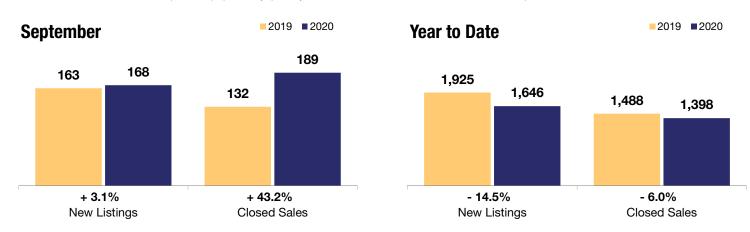
	2019	2020	+/-	2019	2020	+/-	
New Listings	163	168	+ 3.1%	1,925	1,646	- 14.5%	
Closed Sales	132	189	+ 43.2%	1,488	1,398	- 6.0%	
Median Sales Price*	\$285,000	\$340,000	+ 19.3%	\$317,000	\$325,000	+ 2.5%	
Average Sales Price*	\$358,058	\$442,958	+ 23.7%	\$386,846	\$402,949	+ 4.2%	
Total Dollar Volume (in millions)*	\$47.3	\$83.7	+ 77.1%	\$575.2	\$562.5	- 2.2%	
Percent of Original List Price Received*	97.0%	98.2%	+ 1.2%	97.5%	98.4%	+ 0.9%	
Percent of List Price Received*	98.2%	99.5%	+ 1.3%	98.8%	99.3%	+ 0.5%	

37

446

2.8

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20181-20197-20191-20

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

+ 8.2%

+ 48.1%

+ 5.8%

Change in **New Listings**

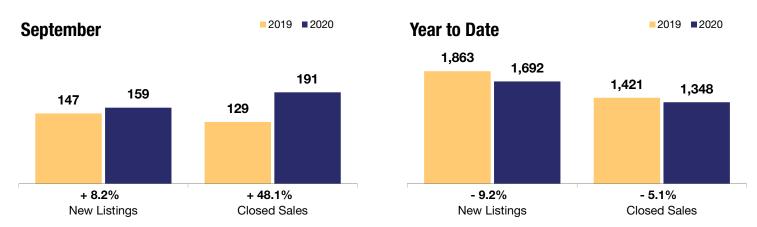
Change in Closed Sales

Change in Median Sales Price

September Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	147	159	+ 8.2%	1,863	1,692	- 9.2%
Closed Sales	129	191	+ 48.1%	1,421	1,348	- 5.1%
Median Sales Price*	\$395,000	\$418,077	+ 5.8%	\$392,025	\$415,000	+ 5.9%
Average Sales Price*	\$399,521	\$468,047	+ 17.2%	\$438,377	\$458,387	+ 4.6%
Total Dollar Volume (in millions)*	\$51.5	\$89.4	+ 73.5%	\$622.5	\$617.4	- 0.8%
Percent of Original List Price Received*	97.7%	98.3%	+ 0.6%	97.8%	98.0%	+ 0.2%
Percent of List Price Received*	98.6%	99.3%	+ 0.7%	98.9%	99.1%	+ 0.2%
Days on Market Until Sale**	44	33	- 25.0%	40	39	- 2.5%
Inventory of Homes for Sale	482	285	- 40.9%			
Months Supply of Inventory	3.2	1.9	- 40.6%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period