Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

+ 6.6%

November

+ 20.1%

+ 10.7%

Change in **New Listings**

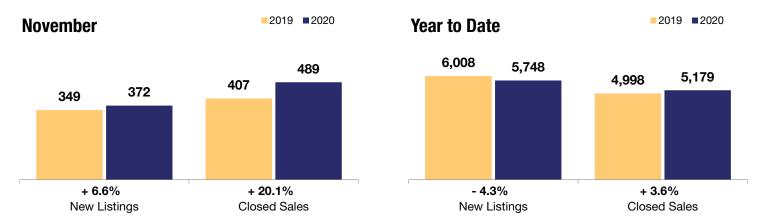
Change in Closed Sales

Change in Median Sales Price

Year to Date

2019 2020 2019 2020 +/-**New Listings** 349 372 5,748 - 4.3% + 6.6% 6,008 Closed Sales 407 489 + 20.1% 4,998 5,179 + 3.6% Median Sales Price* \$270,000 \$299,000 + 10.7% \$270,128 \$288,625 + 6.8% Average Sales Price* \$304,578 \$326,164 + 7.1% \$298,855 \$319,849 + 7.0% Total Dollar Volume (in millions)* \$159.5 \$124.0 + 28.7% \$1,493.1 \$1,656.2 + 10.9% Percent of Original List Price Received* 98.1% 100.5% + 2.4% 98.7% 99.4% + 0.7%

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







Percent of List Price Received* 99.2% 100.7% 99.7% 100.0% + 1.5% + 0.3% Days on Market Until Sale** 15 - 40.0% - 8.7% 25 23 21 Inventory of Homes for Sale 876 456 - 47.9% Months Supply of Inventory 1.9 - 52.6% 0.9

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period