Local Market Update - November 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

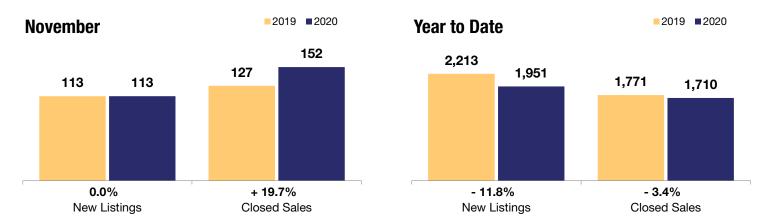


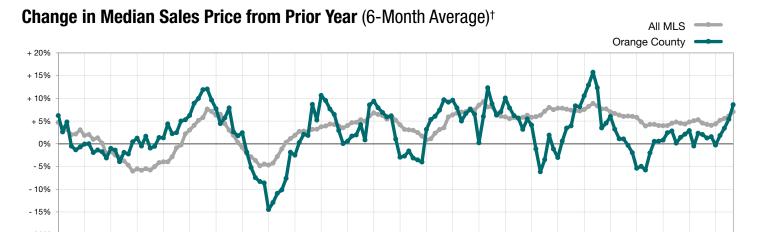
Orange County

0.0%	+ 19.7%	+ 26.7%
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

	N	November			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	113	113	0.0%	2,213	1,951	- 11.8%	
Closed Sales	127	152	+ 19.7%	1,771	1,710	- 3.4%	
Median Sales Price*	\$316,905	\$401,500	+ 26.7%	\$315,888	\$327,875	+ 3.8%	
Average Sales Price*	\$363,031	\$456,812	+ 25.8%	\$383,234	\$411,490	+ 7.4%	
Total Dollar Volume (in millions)*	\$46.1	\$69.4	+ 50.6%	\$678.3	\$702.8	+ 3.6%	
Percent of Original List Price Received*	97.7%	98.6%	+ 0.9%	97.5%	98.6%	+ 1.1%	
Percent of List Price Received*	98.9%	99.6%	+ 0.7%	98.8%	99.5%	+ 0.7%	
Days on Market Until Sale**	45	34	- 24.4%	36	36	0.0%	
Inventory of Homes for Sale	379	168	- 55.7%				
Months Supply of Inventory	2.4	1.1	- 54.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

+ 2.7%

+ 34.3%

+ 32.4%

Change in **New Listings**

November

Change in **Closed Sales**

Change in **Median Sales Price**

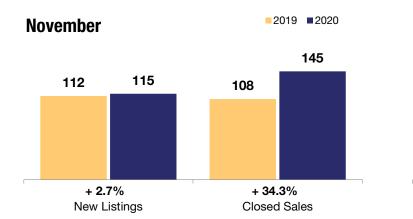
■2019 ■2020

Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	112	115	+ 2.7%	2,134	1,991	- 6.7%
Closed Sales	108	145	+ 34.3%	1,682	1,653	- 1.7%
Median Sales Price*	\$370,000	\$490,000	+ 32.4%	\$395,000	\$425,000	+ 7.6%
Average Sales Price*	\$404,348	\$528,077	+ 30.6%	\$437,060	\$467,273	+ 6.9%
Total Dollar Volume (in millions)*	\$43.7	\$76.6	+ 75.3%	\$734.7	\$771.9	+ 5.1%
Percent of Original List Price Received*	97.2%	98.5%	+ 1.3%	97.7%	98.2%	+ 0.5%
Percent of List Price Received*	99.0%	99.6%	+ 0.6%	98.9%	99.2%	+ 0.3%

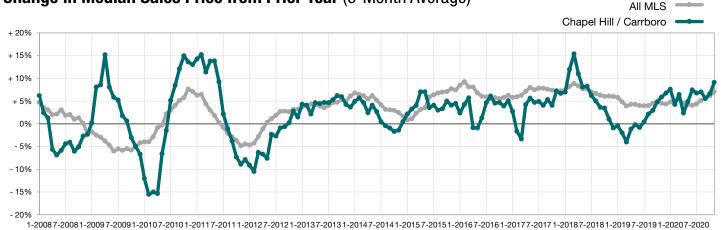
Days on Market Until Sale** 42 40 0.0% 46 - 8.7% 40 Inventory of Homes for Sale 423 248 - 41.4% Months Supply of Inventory - 42.9% 2.8 1.6

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period