Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

- 16.0%

+ 15.2%

+ 20.8%

Change in **New Listings**

December

Change in Closed Sales

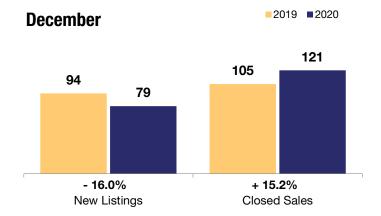
Change in Median Sales Price

Year to Date

	2019	2020	+/-	2019	2020	+/-	
New Listings	94	79	- 16.0%	1,743	1,624	- 6.8%	
Closed Sales	105	121	+ 15.2%	1,317	1,452	+ 10.3%	
Median Sales Price*	\$385,000	\$465,000	+ 20.8%	\$399,000	\$439,584	+ 10.2%	
Average Sales Price*	\$440,075	\$491,390	+ 11.7%	\$433,005	\$471,457	+ 8.9%	
Total Dollar Volume (in millions)*	\$46.2	\$59.5	+ 28.7%	\$569.8	\$684.1	+ 20.0%	
Percent of Original List Price Received*	96.5%	98.4%	+ 2.0%	97.5%	97.8%	+ 0.3%	
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Percent of List Price Received* 97.7% 99.5% + 1.8% 98.6% 98.8% + 0.2% Days on Market Until Sale** + 11.5% 52 58 49 51 + 4.1% Inventory of Homes for Sale 421 199 - 52.7% Months Supply of Inventory 3.8 - 57.9% 1.6

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period