### **Local Market Update – December 2020**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



# **Orange County**

+ 12.7%

+ 13.1%

+ 13.6%

Change in **New Listings** 

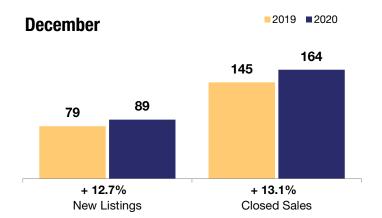
Change in Closed Sales

Change in Median Sales Price

## December Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	79	89	+ 12.7%	2,292	2,041	- 11.0%
Closed Sales	145	164	+ 13.1%	1,916	1,874	- 2.2%
Median Sales Price*	\$290,000	\$329,550	+ 13.6%	\$315,000	\$328,000	+ 4.1%
Average Sales Price*	\$353,302	\$419,502	+ 18.7%	\$380,961	\$412,192	+ 8.2%
Total Dollar Volume (in millions)*	\$51.2	\$68.8	+ 34.3%	\$729.5	\$771.6	+ 5.8%
Percent of Original List Price Received*	97.0%	97.8%	+ 0.8%	97.5%	98.6%	+ 1.1%
Percent of List Price Received*	98.7%	99.4%	+ 0.7%	98.8%	99.5%	+ 0.7%
Days on Market Until Sale**	42	37	- 11.9%	37	36	- 2.7%
Inventory of Homes for Sale	320	136	- 57.5%			
Months Supply of Inventory	2.0	0.9	- 55.0%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





#### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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# Chapel Hill / **Carrboro**

+ 34.8%

+ 17.3%

+ 15.0%

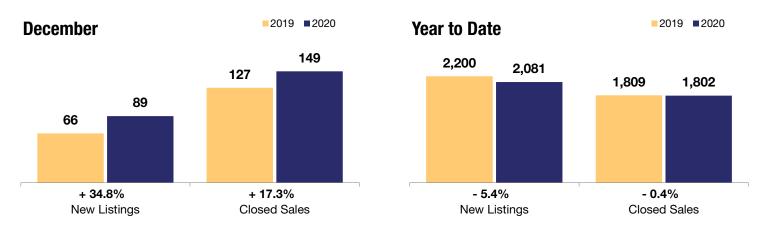
Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

	D	December			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	66	89	+ 34.8%	2,200	2,081	- 5.4%	
Closed Sales	127	149	+ 17.3%	1,809	1,802	- 0.4%	
Median Sales Price*	\$369,500	\$425,000	+ 15.0%	\$391,900	\$425,000	+ 8.4%	
Average Sales Price*	\$398,029	\$477,472	+ 20.0%	\$434,319	\$468,116	+ 7.8%	
Total Dollar Volume (in millions)*	\$50.5	\$71.1	+ 40.7%	\$785.2	\$843.1	+ 7.4%	
Percent of Original List Price Received*	97.3%	97.8%	+ 0.5%	97.7%	98.1%	+ 0.4%	
Percent of List Price Received*	98.8%	99.5%	+ 0.7%	98.9%	99.2%	+ 0.3%	
Days on Market Until Sale**	43	48	+ 11.6%	40	41	+ 2.5%	
Inventory of Homes for Sale	351	201	- 42.7%				
Months Supply of Inventory	2.3	1.3	- 43.5%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period