Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

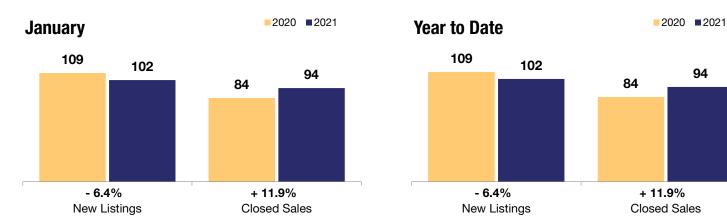
- 6.4% + 11.9% + 10.9%

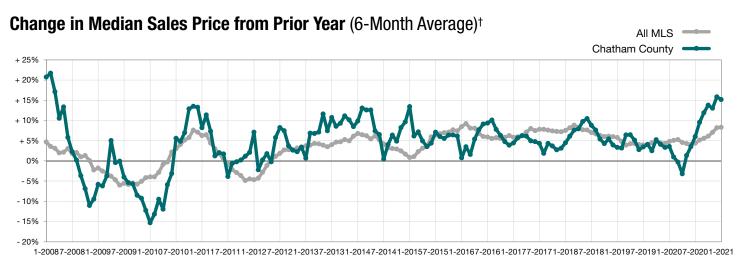
Change in New Listings Change in Closed Sales

Change in Median Sales Price

		January			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	109	102	- 6.4%	109	102	- 6.4%	
Closed Sales	84	94	+ 11.9%	84	94	+ 11.9%	
Median Sales Price*	\$397,500	\$440,700	+ 10.9%	\$397,500	\$440,700	+ 10.9%	
Average Sales Price*	\$488,734	\$508,508	+ 4.0%	\$488,734	\$508,508	+ 4.0%	
Total Dollar Volume (in millions)*	\$41.1	\$47.8	+ 16.4%	\$41.1	\$47.8	+ 16.4%	
Percent of Original List Price Received*	96.1%	98.1%	+ 2.1%	96.1%	98.1%	+ 2.1%	
Percent of List Price Received*	97.6%	98.8%	+ 1.2%	97.6%	98.8%	+ 1.2%	
Days on Market Until Sale**	79	54	- 31.6%	79	54	- 31.6%	
Inventory of Homes for Sale	367	161	- 56.1%				
Months Supply of Inventory	3.2	1.3	- 59.4%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period