Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



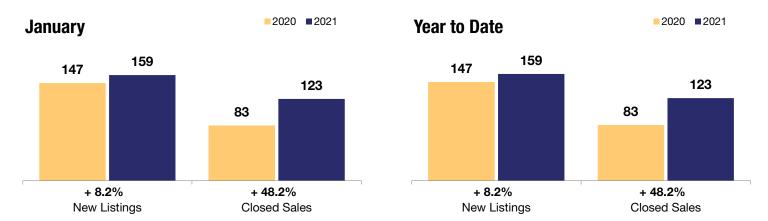
Orange County

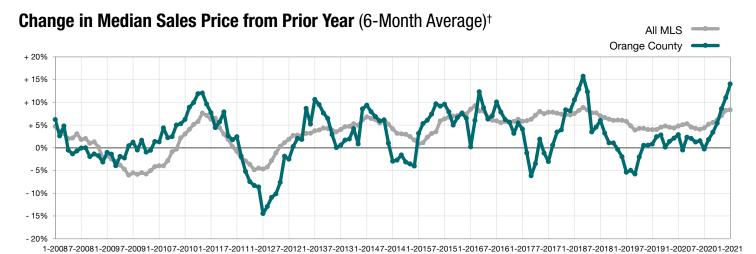
+ 8.2% + 48.2% + 8.0%

Change in Change in Change in Median Sales Price

		January			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	147	159	+ 8.2%	147	159	+ 8.2%	
Closed Sales	83	123	+ 48.2%	83	123	+ 48.2%	
Median Sales Price*	\$314,000	\$339,000	+ 8.0%	\$314,000	\$339,000	+ 8.0%	
Average Sales Price*	\$394,864	\$397,415	+ 0.6%	\$394,864	\$397,415	+ 0.6%	
Total Dollar Volume (in millions)*	\$32.8	\$48.9	+ 49.2%	\$32.8	\$48.9	+ 49.2%	
Percent of Original List Price Received*	95.5%	98.2%	+ 2.8%	95.5%	98.2%	+ 2.8%	
Percent of List Price Received*	97.9%	99.6%	+ 1.7%	97.9%	99.6%	+ 1.7%	
Days on Market Until Sale**	69	29	- 58.0%	69	29	- 58.0%	
Inventory of Homes for Sale	319	127	- 60.2%				
Months Supply of Inventory	2.0	0.8	- 60.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

+ 5.6%

+ 51.2%

- 4.5%

Change in **New Listings**

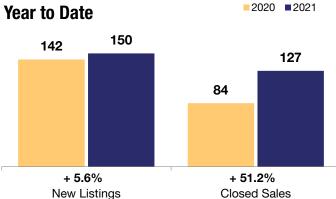
Change in Closed Sales

Change in Median Sales Price

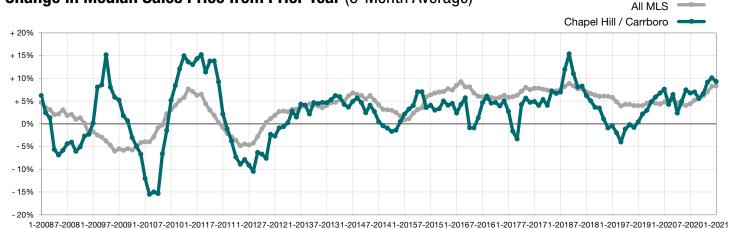
	,	January			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	142	150	+ 5.6%	142	150	+ 5.6%	
Closed Sales	84	127	+ 51.2%	84	127	+ 51.2%	
Median Sales Price*	\$387,500	\$370,000	- 4.5%	\$387,500	\$370,000	- 4.5%	
Average Sales Price*	\$485,724	\$409,671	- 15.7%	\$485,724	\$409,671	- 15.7%	
Total Dollar Volume (in millions)*	\$40.8	\$52.0	+ 27.5%	\$40.8	\$52.0	+ 27.5%	
Percent of Original List Price Received*	94.4%	98.8%	+ 4.7%	94.4%	98.8%	+ 4.7%	
Percent of List Price Received*	97.2%	99.6%	+ 2.5%	97.2%	99.6%	+ 2.5%	
Days on Market Until Sale**	87	30	- 65.5%	87	30	- 65.5%	
Inventory of Homes for Sale	339	154	- 54.6%				
Months Supply of Inventory	2.2	1.0	- 54.5%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period