Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

- 11.8% 0.0% + 10.8%

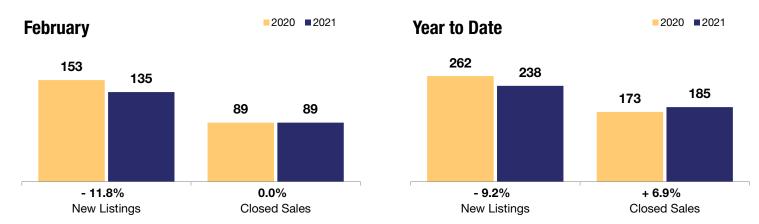
Change in New Listings Change in Closed Sales

Change in Median Sales Price

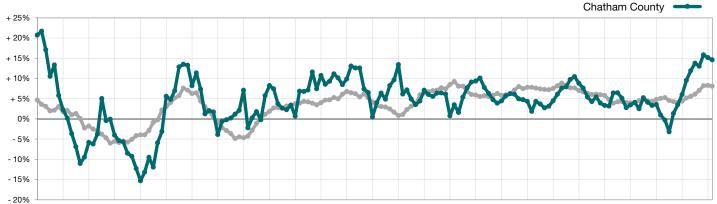
All MLS

	ı	February			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	153	135	- 11.8%	262	238	- 9.2%	
Closed Sales	89	89	0.0%	173	185	+ 6.9%	
Median Sales Price*	\$383,500	\$425,000	+ 10.8%	\$390,000	\$434,900	+ 11.5%	
Average Sales Price*	\$448,585	\$512,531	+ 14.3%	\$468,079	\$511,188	+ 9.2%	
Total Dollar Volume (in millions)*	\$39.9	\$45.6	+ 14.3%	\$81.0	\$94.6	+ 16.8%	
Percent of Original List Price Received*	96.9%	99.9%	+ 3.1%	96.5%	99.0%	+ 2.6%	
Percent of List Price Received*	98.6%	100.4%	+ 1.8%	98.1%	99.6%	+ 1.5%	
Days on Market Until Sale**	54	37	- 31.5%	68	45	- 33.8%	
Inventory of Homes for Sale	360	160	- 55.6%				
Months Supply of Inventory	3.1	1.3	- 58.1%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-2021-20197-20197-20197-201

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period