Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

- 14.5% + 11.1% + 18.6%

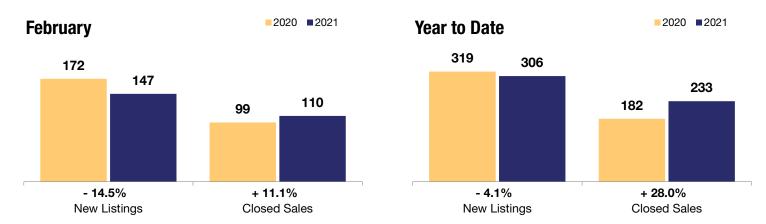
Change in **New Listings**

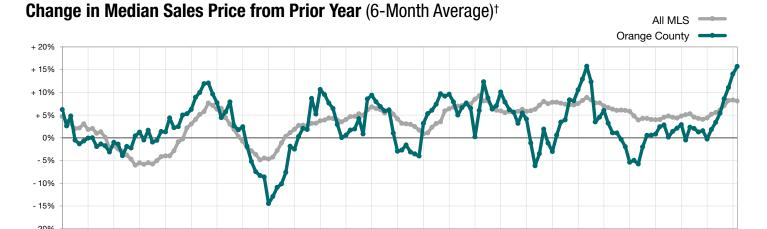
Change in Closed Sales

Change in Median Sales Price

	F	February			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	172	147	- 14.5%	319	306	- 4.1%	
Closed Sales	99	110	+ 11.1%	182	233	+ 28.0%	
Median Sales Price*	\$274,000	\$325,000	+ 18.6%	\$287,995	\$330,000	+ 14.6%	
Average Sales Price*	\$309,312	\$418,637	+ 35.3%	\$348,328	\$407,434	+ 17.0%	
Total Dollar Volume (in millions)*	\$30.6	\$46.1	+ 50.4%	\$63.4	\$94.9	+ 49.7%	
Percent of Original List Price Received*	97.1%	99.7%	+ 2.7%	96.4%	98.9%	+ 2.6%	
Percent of List Price Received*	98.4%	100.5%	+ 2.1%	98.1%	100.0%	+ 1.9%	
Days on Market Until Sale**	43	25	- 41.9%	55	27	- 50.9%	
Inventory of Homes for Sale	343	92	- 73.2%				
Months Supply of Inventory	2.2	0.6	- 72.7%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20181-20181-20197-20191-20207-20201-2021-20181-20197-20181-20197-20181-20181-20197-20181-201

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

- 20.0%

+ 22.4%

+ 10.5%

Change in **New Listings**

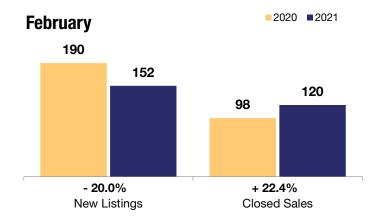
Change in Closed Sales

Change in Median Sales Price

February Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	190	152	- 20.0%	332	302	- 9.0%
Closed Sales	98	120	+ 22.4%	182	248	+ 36.3%
Median Sales Price*	\$356,750	\$394,190	+ 10.5%	\$370,000	\$390,230	+ 5.5%
Average Sales Price*	\$358,883	\$482,850	+ 34.5%	\$417,425	\$447,097	+ 7.1%
Total Dollar Volume (in millions)*	\$35.2	\$57.9	+ 64.7%	\$76.0	\$110.9	+ 45.9%
Percent of Original List Price Received*	97.3%	101.0%	+ 3.8%	95.9%	99.9%	+ 4.2%
Percent of List Price Received*	98.9%	101.4%	+ 2.5%	98.1%	100.5%	+ 2.4%
Days on Market Until Sale**	40	26	- 35.0%	62	28	- 54.8%
Inventory of Homes for Sale	360	140	- 61.1%			
Months Supply of Inventory	2.4	0.9	- 62.5%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-2021-20191-201

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.